



**CONDENSED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

For the three and six months ended June 30, 2022

In Canadian dollars

UNAUDITED

Notice to Reader

The accompanying unaudited condensed interim consolidated financial statements of Reunion Gold Corporation have been prepared by and are the responsibility of the Company's management. The Company's independent auditor has not performed a review of these unaudited condensed interim consolidated financial statements.

Reunion Gold Corporation

Consolidated Statements of Financial Position

<i>(unaudited, in Canadian dollars)</i>	June 30, 2022	December 31, 2021
	\$	\$
ASSETS		
Current		
Cash and cash equivalents (Note 4)	19,192,293	13,636,064
Receivable from related parties	17,686	41,469
Sales taxes receivable	47,360	15,092
Other receivables	14,065	2,027
Prepaid expenses and deposits	341,552	285,511
	19,612,956	13,980,163
Non-current		
Property and equipment (Note 5)	325,283	401,365
Exploration and evaluation assets (Note 6)	2,345,078	2,429,419
TOTAL ASSETS	22,283,317	16,810,947
LIABILITIES		
Current		
Accounts payable and accrued liabilities	2,306,235	2,172,888
Payable to Barrick	201,861	64,494
Current portion of lease liabilities (Note 7)	66,023	104,928
	2,574,119	2,342,310
Non-current		
Lease liabilities (Note 7)	15,610	32,394
TOTAL LIABILITIES	2,589,729	2,374,704
EQUITY		
Share capital (Note 8)	174,422,888	158,041,561
Shares to issue (Note 8)	130,000	-
Contributed surplus	25,365,077	24,673,039
Deficit	(178,950,942)	(167,065,981)
Cumulative translation adjustment	(1,273,435)	(1,212,376)
TOTAL EQUITY	19,693,588	14,436,243
TOTAL LIABILITIES AND EQUITY	22,283,317	16,810,947

Going Concern (Note 2), Commitments and Contingencies (Note 6), Events after the reporting date (Note 14).

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

On behalf of the Board,

/s/ David Fennell
David Fennell, Director

/s/ Elaine Bennett
Elaine Bennett, Director

Reunion Gold Corporation

Consolidated Statements of Comprehensive Loss

<i>(unaudited, in Canadian dollars)</i>	Three months ended June 30,		Six months ended June 30,	
	2022	2021	2022	2021
	\$	\$	\$	\$
Expenses and other items				
Exploration (Note 10)	4,552,145	1,206,895	7,420,050	2,309,315
Management and administration (Note 11)	573,475	295,249	1,445,983	554,630
Share-based compensation (Note 9)	416,551	93,673	1,543,417	187,670
Depreciation and amortization (Note 5)	78,017	77,594	143,077	164,098
Gain on disposal of property and equipment	-	(7,262)	-	(7,262)
Accretion (Note 7)	3,067	6,248	6,972	13,294
Finance income	(68,961)	(3,899)	(109,253)	(5,528)
Loss (gain) on foreign exchange	(22,307)	(65,235)	619	(76,170)
Net loss for the period	(5,531,987)	(1,603,263)	(10,450,865)	(3,140,047)
Other comprehensive loss				
Item that will not be subsequently reclassified to income				
Foreign currency translation adjustment	(34,291)	(28,272)	(61,059)	(130,705)
Comprehensive loss for the period	(5,566,278)	(1,631,535)	(10,511,924)	(3,270,752)
Basic and diluted loss per common share	(0.01)	(0.00)	(0.01)	(0.01)
Weighted average number of shares - basic and diluted	825,098,763	581,721,795	797,838,620	544,664,408

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

Reunion Gold Corporation

Consolidated Statements of Changes in Shareholders' Equity

<i>(unaudited, in Canadian dollars)</i>	Number of issued and outstanding common shares	Share capital	Shares to issue	Contributed surplus	Deficit	Cumulative translation adjustment	Total equity
		\$	\$	\$	\$	\$	\$
Balance at December 31, 2021	736,882,490	158,041,561	-	24,673,039	(167,065,981)	(1,212,376)	14,436,243
Private placement – February 24, 2022 (Note 8)	65,715,349	11,500,186	-	-	-	-	11,500,186
Share issue expenses (Note 8)	-	-	-	516,083	(1,434,096)	-	(918,013)
Shares to issue (Note 8)	-	-	130,000	-	-	-	130,000
Exercise of warrants (Note 8)	18,962,192	3,847,106	-	(956,243)	-	-	2,890,863
Exercise of stock options (Note 8)	8,295,001	1,034,035	-	(411,219)	-	-	622,816
Share-based compensation (Note 9)	-	-	-	1,543,417	-	-	1,543,417
Net loss for the period	-	-	-	-	(10,450,865)	-	(10,450,865)
Foreign currency translation adjustment	-	-	-	-	-	(61,059)	(61,059)
Balance at June 30, 2022	829,855,032	174,422,888	130,000	25,365,077	(178,950,942)	(1,273,435)	19,693,588
Balance at December 31, 2020	507,195,271	140,846,631	-	22,712,058	(157,495,834)	(1,037,401)	5,025,454
Private placement – May 18, 2021	160,938,691	8,839,082	-	1,621,933	-	-	10,461,015
Share issue expenses	-	-	-	127,713	(775,891)	-	(648,178)
Share-based compensation	-	-	-	187,670	-	-	187,670
Net loss for the period	-	-	-	-	(3,140,047)	-	(3,140,047)
Foreign currency translation adjustment	-	-	-	-	-	(130,705)	(130,705)
Balance at June 30, 2021	668,133,962	149,685,713	-	24,649,374	(161,411,772)	(1,168,106)	11,755,209

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

Reunion Gold Corporation

Consolidated Statements of Cash Flows

<i>(unaudited, in Canadian dollars)</i>	Six months ended June 30,	
	2022	2021
	\$	\$
OPERATING ACTIVITIES		
Net loss for the period	(10,450,865)	(3,140,047)
Adjustments		
Share-based compensation (Note 9)	1,543,417	187,670
Depreciation and amortization (Note 5)	143,077	164,098
Gain on disposal of property and equipment	-	(7,262)
Accretion (Note 7)	6,972	13,294
Unrealized loss (gain) on foreign exchange	619	(76,170)
Changes in working capital items (Note 12)	189,653	21,723
	(8,567,127)	(2,836,694)
INVESTING ACTIVITIES		
Acquisition of property and equipment (Note 5)	(66,766)	(2,910)
Disposal of property and equipment	-	7,623
Additions to exploration and evaluation assets (Note 6)	(7,969)	(7,544)
	(74,735)	(2,831)
FINANCING ACTIVITIES		
Private placement (Note 8)	11,500,186	10,461,015
Share issue expenses (Note 8)	(918,013)	(648,178)
Exercise of warrants (Note 8)	2,890,863	-
Exercise of stock options (Note 8)	622,816	-
Shares to issue (Note 8)	130,000	-
Repayment of lease liabilities (Note 7)	(59,233)	(61,342)
	14,166,619	9,751,495
Effect of exchange rate changes on cash held in foreign currency	31,472	52,295
Net change in cash and cash equivalents	5,556,229	6,964,265
Cash and cash equivalents, beginning of period	13,636,064	3,074,827
Cash and cash equivalents, end of period	19,192,293	10,039,092

Supplemental cash flow information (Note 12)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

1. GENERAL INFORMATION

Reunion Gold Corporation ("Reunion Gold" or the "Company") is a Canadian-based company. Reunion Gold is primarily engaged in the acquisition, exploration and development of gold mineral properties in the Guiana Shield region in South America. To date, the Company has not earned significant revenue. The Company's mineral assets include option agreements to acquire gold projects in Guyana, Suriname and French Guiana. The main projects are Oko West in Guyana, NW Extension in Suriname and Boulanger in French Guiana. The NW Extension project is part of a strategic alliance entered into with Barrick Gold Corporation in February 2019.

All financial results in these unaudited condensed interim consolidated financial statements are expressed in Canadian dollars unless otherwise indicated. Reunion Gold's common shares are listed on the TSX Venture Exchange ("TSXV") under the symbol RGD. On May 18, 2022, the Company's common shares started trading on the OTCQB Venture Marketplace (the "OTCQB"), a U.S. trading platform that is operated by the OTC Markets Group in New York. The Company trades on the OTCQB under the symbol RGDF.

The Board of Directors approved these unaudited condensed interim consolidated financial statements on August 16, 2022.

COVID-19

The outbreak of the coronavirus (COVID-19) has resulted in a major global health crisis which at the date of these condensed interim consolidated financial statements continues to have a significant impact on the global economy and the financial markets. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, government response actions and business disruptions, have had and continue to have an impact on the Company's activities. There can be no assurance that the Company will not be further impacted by adverse consequences of the COVID-19 pandemic, which may include reduced resource prices, share prices and financial liquidity and thereby severely limit the financing capital available in the mineral exploration sector as well as impair access to supplies, contractors and affect the Company's ability to retain its staff and management.

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 *(unaudited - in Canadian dollars)*

2. GOING CONCERN

These condensed interim consolidated financial statements have been prepared using International Financial Reporting Standards (“IFRS”) applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of operations as they come due. In assessing whether the going concern assumption is appropriate, management considers all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period.

Management of the Company believes it has sufficient funds to pay for its ongoing general and administrative expenses and to meet its liabilities, obligations and existing commitments for at least the next 12 months. The Company’s ability to continue future operations beyond June 30, 2023 and fund its exploration and evaluation expenditures is dependent on management’s ability to secure additional financing in the future, which may be completed in a number of ways, including the issuance of equity instruments or other type of arrangement. While management has been successful in securing financing in the past, there can be no assurance it will be able to do so in the future or that these sources of funding will be available to the Company or that they will be available on terms which are acceptable to the Company (Note 14).

At June 30, 2022, the Company had a working capital of \$17,038,837 (\$11,637,853 at December 31, 2021), had an accumulated deficit of \$178,950,942 (\$167,065,981 at December 31, 2021) and incurred a net loss of \$10,450,865 during the six months ended June 30, 2022 (a net loss of \$3,140,047 during the six months ended June 30, 2021).

The conditions and uncertainties described above indicate the existence of a material uncertainty that may cast doubt about the Company’s ability to continue as a going concern and accordingly, the appropriateness of the use of IFRS applicable to a going concern. These condensed interim consolidated financial statements do not reflect the adjustments to the carrying value of the assets and liabilities, expenses and financial position classifications that would be necessary if the going concern assumption was not appropriate. These adjustments could be material.

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

3. BASIS OF PREPARATION

Basis of presentation

These condensed interim consolidated financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting* and follow the same accounting policies as the Company's most recent annual consolidated financial statements. These condensed interim consolidated financial statements do not contain all of the information and disclosures required for annual financial statements and should be read in conjunction with the Company's annual audited consolidated financial statements for the years ended December 31, 2021 and 2020 which have been prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB").

4. CASH AND CASH EQUIVALENTS

As at June 30, 2022, cash and cash equivalents of \$19,192,293 includes \$17,000,000 of guaranteed investment certificates bearing interest at a weighted-average rate of 2.0%, redeemable until September 26, 2022.

Cash and cash equivalents at June 30, 2022 includes a remaining amount of nil to be spent on projects under the strategic alliance with Barrick Gold Corporation (\$135,781 at December 31, 2021).

5. PROPERTY AND EQUIPMENT

Assets subject to depreciation and amortization are as follows:

	\$
Net book value at December 31, 2021	401,365
Acquisitions	66,766
Depreciation and amortization	(143,077)
Net exchange difference	229
Net book value at June 30, 2022	325,283

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

6. EXPLORATION AND EVALUATION ASSETS

Amounts invested in exploration and evaluation assets not subject to depreciation and amortization are as follows:

	December 31, 2021	Additions	Net exchange difference	June 30, 2022
	\$	\$	\$	\$
Boulangier, French Guiana	1,640,574	-	(105,336)	1,535,238
Oko West, Guyana	780,920	-	12,812	793,732
NW Extension, Suriname	7,925	7,969	214	16,108
Total	2,429,419	7,969	(92,310)	2,345,078

The following table summarizes the contractual commitments of the Company to maintain in good standing the agreements under which the Company has an option to acquire mineral properties, as at June 30, 2022. Except as noted below, all agreements can be terminated by the Company at any time without further financial obligations.

	Date of option agreement	Term	Option to acquire	Annual payments			
				2022	2023	2024	2025
		Years	%	In US \$			
Alliance project							
NW Extension, Suriname (a)	May 2020	11	100	-	-	-	-
Non-Alliance projects							
Oko West, Guyana (b) (Note 14)	Aug 2018	5	100	150,000	150,000	-	-
Boulangier, French Guiana (c) (Note 14)	July 2017	6	100	-	-	-	-
Dorlin, French Guiana (d)	Feb 2017	8	75 to 80	-	-	-	-
Haute Mana, French Guiana (e)	Dec 2016	7	80	-	-	-	-

- (a) Upon exercise of the option and transfer of the mineral rights to the Company, the rights holder will retain a 0.25% net smelter return royalty.
- (b) Subject to a contingent consideration of US\$5.00 per ounce of gold produced.
- (c) Upon the decision to exercise the option, the Company will be required to make a payment of EUR1,000,000 to the optionor; following approval of the transfer to the Company of the concessions and exploration permit by the French regulatory authorities, the Company will need to make a final payment of EUR1,000,000 to the optionor; future production is subject to 2% NSR royalty to be paid to the optionor.
- (d) On June 2, 2020, the titleholder, in collaboration with the Company, filed an application to obtain a 25-year concession to replace the Dorlin PEX. In accordance with the French Mining Code, the filing of the Dorlin concession application has the effect of extending the validity of the Dorlin PEX while the concession application is being processed by the French mining administration.
- (e) On January 2, 2022, two of the seven concessions making up the Haute Mana project were renewed and the renewal of the remaining five concessions is pending.

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

7. LEASE LIABILITIES

The balance of the lease liabilities as at June 30, 2022, accounted for in accordance with IFRS 16, *Leases*, using a discount rate of 12%, is as follows:

	Six months ended June 30, 2022
	\$
Balance at December 31, 2021	137,322
Accretion expense	6,972
Repayment of liabilities	(59,233)
Effect of foreign exchange	(3,428)
Balance at June 30, 2022	81,633
Current liabilities	66,023
Non-current liabilities	15,610
	81,633

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

8. SHARE CAPITAL AND WARRANTS

Issued and outstanding

As at June 30, 2022, the Company had 829,855,032 issued and outstanding common shares (736,882,490 as at December 31, 2021).

Issuance of securities

On February 24, 2022, the Company completed a bought deal private placement common share offering (the "Offering") with Paradigm Capital Inc. and Dundee Goodman Merchant Partners on behalf of a syndicate of underwriters (collectively the "Underwriters"). Pursuant to the Offering, the Company issued 65,715,349 common shares of the Company at a price of \$0.175 per common share for gross proceeds of \$11,500,186. Fees to the Underwriters and other share issue expenses totalled \$918,013.

During the six months ended June 30, 2022, the Company issued 18,962,192 common shares following the exercise of 18,962,192 share purchase warrants for proceeds of \$2,890,863.

During the six months ended June 30, 2022, the Company issued 8,295,001 common shares following the exercise of 8,295,001 stock options for proceeds of \$622,816.

Share purchase warrants

On February 24, 2022, as part of the bought deal private placement completed on the same date, the Company issued to the Underwriters a total of 3,894,064 non-transferable compensation options (the "Compensation Options"). Each Compensation Option entitles the holder thereof to purchase one common share of the Company at an exercise price of \$0.175 per share until February 24, 2024. The fair value of each warrant was estimated at \$0.13 per warrant by applying the Black-Scholes option pricing model, using an expected time-period of 2 years, a weighted average risk-free interest of 1.50%, a weighted average volatility rate of 96% and a 0% dividend factor. The estimated fair value of the warrants in the amount of \$516,083 was presented as share issue expenses.

The underlying expected volatility described above was determined by reference to historical data of the Company's share price over the expected life of the warrants.

Shares to issue

In June 2022, the Company received an amount of \$130,000 for the subscription of shares in anticipation of the completion of the bought deal private completed on July 8, 2022 (Note 14).

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

8. SHARE CAPITAL AND WARRANTS (continued)

Share purchase warrants (continued)

The following table reflects the activity related to share purchase warrants:

Grant date	Number of warrants December 31, 2021		Exercised	Number of warrants June 30, 2022		Price per share \$	Expiry
	Granted						
March 27, 2020	6,700,000	-	-	6,700,000		0.20	March 27, 2023
August 6, 2020	21,579,664	-	(8,754,192)	12,825,472		0.12	August 6, 2022
August 6, 2020	4,192,000	-	(2,515,500)	1,676,500		0.12	August 6, 2022
May 18, 2021	28,783,652	-	-	28,783,652		0.12	May 18, 2023
May 18, 2021	5,353,385	-	-	5,353,385		0.12	May 18, 2023
December 16, 2021	33,803,011	-	(7,692,500)	26,110,511		0.20	December 23, 2023
February 24, 2022	-	3,894,064	-	3,894,064		0.175	February 24, 2024
	100,411,712	3,894,064	(18,962,192)	85,343,584		0.15	

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

9. SHARE-BASED PAYMENTS

Stock options

The following table sets out the activity in stock options:

	Six months ended June 30, 2022	
	Number	Weighted average exercise price (C\$)
Options, beginning of period	28,356,667	0.14
Granted	17,350,000	0.26
Exercised	(8,295,001)	(0.08)
Expired	(600,000)	(0.22)
Options, end of period	36,811,666	0.21

On January 7, 2022, the Company granted 750,000 stock options to a consultant. The stock options have a five-year term and are exercisable at a price of \$0.15 per share. The stock options granted will vest over a two-year period.

On March 1, 2022, the Company granted 16,500,000 stock options to its directors, officers, employees and consultants. The stock options have a five-year term and are exercisable at a price of \$0.26 per share. The stock options granted will vest over a two-year period.

On June 9, 2022, the Company granted 100,000 stock options to a consultant. The stock options have a five-year term and are exercisable at a price of \$0.27 per share. The stock options granted will vest over a two-year period.

The following provides a summary of weighted average Black-Scholes option pricing model input factors used related to stock options granted:

	Six months ended June 30,	
	2022	2021
Number of stock options granted during the period	17,350,000	-
Weighted-average exercise price (\$)	0.26	-
Weighted average grant date market price (\$)	0.26	-
Expected stock option life (years)	5.0	-
Vesting period (years)	2.0	-
Expected volatility (%)	82	-
Risk-free interest rate (%)	1.6	-
Dividend yield (%)	-	-
Weighted-average grant date fair value (Black-Scholes value) (\$)	0.17	-

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

9. SHARE-BASED PAYMENTS (continued)

Stock options (continued)

The underlying expected volatility of all option grants was determined by reference to historical data of the Company's share price over the expected stock option life. No special features inherent to the stock options granted were incorporated into the measurement of fair value.

The following reflects the stock options issued and outstanding at June 30, 2022:

Issue date	Number of stock options	Exercise price	Remaining contractual life (years)	Number of exercisable options	Exercise price of exercisable Options
		\$			\$
December 4, 2017	500,000	0.16	0.4	500,000	0.16
January 4, 2018	5,500,000	0.16	0.5	5,500,000	0.16
August 19, 2019	5,520,000	0.27	2.1	5,520,000	0.27
June 19, 2020	600,000	0.13	3.0	400,000	0.13
August 16, 2021	7,141,666	0.08	4.1	2,380,556	0.08
November 18, 2021	333,333	0.13	4.4	111,111	0.13
January 7, 2022	750,000	0.15	4.5	250,000	0.15
March 1, 2022	16,366,667	0.26	4.7	5,455,556	0.26
June 9, 2022	100,000	0.27	4.9	33,333	0.27
	36,811,666	0.21	3.5	20,150,556	0.21

Restricted share units ("RSUs")

As at June 30, 2022, unexercised RSUs totaled 1,276,316 (1,306,316 at December 31, 2021) (Note 14).

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

10. EXPLORATION EXPENSES

The Company incurred the following exploration expenses:

	Three months ended June 30,		Six months ended June 30,	
	2022	2021	2022	2021
	\$	\$	\$	\$
Wages and fees	742,877	510,464	1,373,879	1,073,625
Drilling and assaying	2,728,839	315,387	4,357,096	498,738
Studies and geophysics	274,937	41,894	293,066	97,169
Camp costs	305,201	58,893	480,563	150,327
Field supplies	70,856	88,421	179,311	115,114
Transportation and travel	188,485	46,056	391,138	103,945
Property lease payments	7,893	13,063	12,876	13,421
Others	233,067	132,717	332,121	256,976
	4,552,145	1,206,895	7,420,050	2,309,315

11. MANAGEMENT AND ADMINISTRATION EXPENSES

The Company incurred the following management and administration expenses:

	Three months ended June 30,		Six months ended June 30,	
	2022	2021	2022	2021
	\$	\$	\$	\$
Wages and fees	312,916	216,959	1,077,545	428,720
Professional fees	60,292	34,888	81,797	41,138
Office and others	39,651	20,441	67,103	35,777
Investor relations and travel	118,141	21,121	141,105	29,249
Reporting issuer costs	42,475	1,840	78,433	19,746
	573,475	295,249	1,445,983	554,630

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

12. CASH FLOW INFORMATION

Changes in working capital items are as follows:

	Six months ended June 30,	
	2022	2021
	\$	\$
Receivable from related parties	23,783	(11,619)
Sales taxes receivable	(32,268)	(23,781)
Other receivables	(11,863)	33,954
Prepaid expenses and deposits	(53,470)	4,856
Accounts payable and accrued liabilities	126,104	28,338
Payable to Barrick	137,367	(10,025)
	189,653	21,723
Supplemental information		
Additions to exploration and evaluation assets, included in accounts payable and accrued liabilities	-	31,845
Fair value of warrants granted	516,083	127,713

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

13. SEGMENTED INFORMATION

The Company has one reportable operating segment being the acquisition and exploration of mineral properties in the Guyana Shield, South America. Assets are located as follows:

	June 30, 2022				
	Canada	Guyana	French Guiana	Suriname	Total
	\$	\$	\$	\$	\$
Current assets	19,076,709	465,183	71,064	-	19,612,956
Property and equipment	47,105	234,401	43,777	-	325,283
Exploration and evaluation assets	-	793,732	1,535,238	16,108	2,345,078
Total assets	19,123,814	1,493,316	1,650,079	16,108	22,283,317

	December 31, 2021				
	Canada	Guyana	French Guiana	Suriname	Total
	\$	\$	\$	\$	\$
Current assets	13,559,807	373,830	46,526	-	13,980,163
Property and equipment	76,228	255,372	69,765	-	401,365
Exploration and evaluation assets	-	780,920	1,640,574	7,925	2,429,419
Total assets	13,636,035	1,410,122	1,756,865	7,925	16,810,947

14. EVENTS AFTER THE REPORTING DATE

Bought deal private placement

On July 8, 2022, the Company completed a bought deal private placement (the "Bought Deal") of units of the Company (the "Units") underwritten by Sprott Capital Partners LP and Paradigm Capital Inc., as co-lead underwriters, on behalf of a syndicate of underwriters (the "Underwriters"). Concurrently with the Bought Deal, the Company also closed a non-brokered private placement of Units on the same terms as the Units issued and sold under the Bought Deal (the "Concurrent Financing" and collectively with the Bought Deal, the "Offering"). Pursuant to the Offering, the Company issued 141,648,349 Units at a price of \$0.26 per Unit, including 23,500,000 Units issued pursuant to the Concurrent Financing, for gross proceeds to the Company of \$36,828,570.

Each Unit consists of one common share in the capital of the Company and one-half of one common share purchase warrant of the Company (each whole warrant, a "Warrant"). Each Warrant entitles the holder thereof to purchase one common share at an exercise price of \$0.39 until July 8, 2024, provided that if the volume weighted average closing price of the common shares of the Company on the TSXV or such other stock exchange on which the common shares are traded is equal to or greater than \$0.55 for a period of 10 consecutive trading days, the Company may elect to accelerate the expiry of the Warrants at its option.

Reunion Gold Corporation

Notes to Condensed Interim Consolidated Financial Statements

Three and six months ended June 30, 2022 (unaudited - in Canadian dollars)

14. EVENTS AFTER THE REPORTING DATE (continued)

Bought deal private placement (continued)

As compensation for the Underwriters' services rendered in connection with the Bought Deal, the Company paid to the Underwriters a cash fee of \$1,835,314 and issued to the Underwriters an aggregate of 7,058,900 non-transferable broker warrants. Each broker warrant entitles the holder thereof to purchase one common share at an exercise price of \$0.26 until July 8, 2024.

Exercise of share purchase warrants

From July 1, 2022 to August 16, 2022, a total of 13,876,972 share purchase warrants were exercised for proceeds of \$1,665,297 and 625,000 warrants expired on August 6, 2022 unexercised.

Boulanger Project, French Guiana

On July 28, 2022 the French "Conseil d'Etat" ruled in favor of a non-governmental organization's administrative procedure initiated in 2021 on the grounds that the French administration had exceeded its power by renewing the four Boulanger concessions. Pursuant to the decision of the *Conseil d'Etat*, the four decrees under which the Boulanger concessions had been renewed were annulled. Compagnie Minière Boulanger, the titleholder of the mining concessions, intends to submit amended renewal applications, to include among others, an environmental and social baseline study to comply with the recently amended Mining Code. Although the Company is entitled to pursue its exploration activities at the Boulanger Project under the original mining concessions, it currently does not intend to conduct a work program until the concessions are renewed. There can be no assurance as to if and when the concessions will be renewed.

Oko West Project, Guyana

In July 2022, the Company amended its option agreement with one of the two Oko West titleholders and advanced the payments that were due in August 2022 and in August 2023, representing a total amount of US\$300,000.

Redemption of RSUs

From July 1, 2022 to August 16, 2022, a total of 1,136,316 RSUs were redeemed.



REUNION GOLD CORPORATION
(TSXV: RGD)

MANAGEMENT'S DISCUSSION AND ANALYSIS

**FOR THE THREE MONTHS ENDED
JUNE 30, 2022**



REUNION GOLD CORPORATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
– QUARTERLY HIGHLIGHTS
FOR THE THREE MONTHS ENDED JUNE 30, 2022

The following interim management's discussion and analysis – quarterly highlights ("**Interim MD&A**") of Reunion Gold Corporation ("**Reunion Gold**" or the "**Company**") for the three months ended June 30, 2022 provides material information about the Company's business activities during the interim period and updates disclosure previously provided in the Company's management's discussion and analysis for the financial year ended December 31, 2021 ("**Annual MD&A**").

This Interim MD&A should be read in conjunction with the Company's unaudited condensed interim consolidated financial statements and related notes for the three and six months ended June 30, 2022 (the "**Interim Financial Statements**"), the Company's audited consolidated financial statements for the years ended December 31, 2021 and 2020 (the "**Annual Financial Statements**"), and the Company's Annual MD&A, including the section describing risks and uncertainties.

The effective date of this Interim MD&A is August 16, 2022.

All financial results presented in this Interim MD&A are expressed in Canadian dollars unless otherwise indicated.

Description of Business

Reunion Gold is a Canadian-based company focused on acquiring, exploring and developing mineral projects located in the Guiana Shield region of South America. The Company has entered into agreements entitling it to acquire an interest in various gold exploration projects in Guyana, Suriname and French Guiana. Its principal projects are Oko West in Guyana, NW Extension in Suriname, and Boulanger in French Guiana. The NW Extension project is part of a 50-50 strategic alliance entered into with Barrick Gold Corporation ("**Barrick**") in February 2019.

Reunion Gold's common shares trade on the TSX Venture Exchange ("**TSXV**") under the symbol RGD and on the OTCQB Venture Market under the symbol RGDFF. As of August 16, 2022, the Company has 986,517,168 issued and outstanding common shares.

Highlights for Q2 2022 and events after June 30, 2022

- Since April 1, 2022, the Company has completed approximately 15,400 meters of drilling at the Oko West Project in Guyana. Results continue to show a strong continuity of gold mineralization over the 2.5 km-long Kairuni zone. Hole D22-112 (the “Chairman's” hole) successfully tested the depth extension of the Kairuni zone with a significant intersection of 3.68 grams per ton of gold over 71.15 meters to a vertical depth of 575 meters.
- There are currently three diamond drill rigs and one reverse circulation drill rig dedicated to the ongoing exploration program at the Oko West Project.
- The Company is well funded to pursue its exploration activities. As of the date of this Interim MD&A, the Company has approximately \$52 million in cash and cash equivalents. Financing activities during and after the quarter ended June 30, 2022 includes:
 - The completion on July 8, 2022 of a bought deal private placement financing of units for gross proceeds of \$30.7 million and a concurrent non-brokered private placement of units raising an additional \$6.1 million.
 - A total of 19.0 million share purchase warrants and 8.3 million stock options were exercised during the six months ended June 30, 2022, for total proceeds of \$3.5 million.
 - Since July 1, 2022, a total of 13.9 million share purchase warrants were exercised for total proceeds of \$1.7 million.
- The Company incurred a loss of \$5.5 million during the quarter ended June 30, 2022 (\$0.01 per share) compared to a loss of \$1.6 million during the comparative period in 2021.
- On May 18, 2022, the Company’s common shares began trading on the OTCQB Venture Market (“OTCQB”) under the symbol RGDF. OTCQB is a US trading platform that is operated by the OTC Markets Group in New York. OTCQB should bring greater visibility and convenience of trading the Company’s common shares to US investors.

Oko West Project, Guyana

The **Oko West** Project is in the Cuyuni Mining District in Guyana, and it covers an area of 10,880 acres. The Company has option agreements with Guyanese titleholders to acquire a 100% ownership interest over the project area.

Since April 1, 2022, the Company has drilled 60 diamond drill holes for 12,410 meters and 38 reverse circulation holes for 2,959 meters at the Oko West Project. In press releases dated May 4, 2022 and June 13, 2022, the Company released additional strong drill results from the current campaign focused on the 2.5 km-long Kairuni zone, including the “Chairman’s hole” (hole D22-112) which successfully tested the depth extension of the Kairuni zone with a significant interval to a vertical depth of 575 meters. All drilling results can be consulted on the Company’s website (www.reuniongold.com).

During the period, the Company added a second UDR 200 self-propelled diamond drill rig to accelerate the pace of drilling and enhance the Company's ability to drill deeper holes. The Company has one other conventional-type diamond drill rig and one reverse circulation (RC) drill rig working at Oko West.

The Company continues the detailed mapping and sampling program on the 3.5 km long Takutu zone south of the Kairuni zone and has identified several outcrops of mineralized sheared rocks. Scout drilling of this area with a reverse circulation rig is underway. The Company is using the topographic information from a recently acquired LiDAR survey on its mapping programs.

The Company has also undertaken a number of construction projects during the period to increase the capacity of the camp facilities to accommodate up to 70 workers and to increase core cutting capacity, core storage facility and fuel storage capacity.

Three field missions led by Environmental Resources Management (ERM) were conducted in June and July 2022, with the objective of completing an initial environmental baseline study covering the wet-season terrestrial and aquatic biodiversity, surface and groundwater quality and soil sampling. The dry-season surveys are planned for the month of September and the final report for this phase is expected to be completed by the end of 2022.

In July 2022, the Company amended its option agreement with one of the two Oko West titleholders and advanced the payments that were due in August 2022 and August 2023, representing a total amount of US\$300,000.

NW Extension Project, Suriname

The **NW Extension** Project, comprising three rights of exploration totalling 925 square kilometers, is located 60 kilometers to the west-southwest of Paramaribo in Suriname. The Company has an option to acquire a 100% interest in the project, which is part of the strategic alliance with Barrick.

A total of 1,901 meters in 30 holes were completed on three drill fences before the program was suspended in mid-March 2022 due to exceptional precipitation and deteriorated access to the project area. The Company and Barrick are reviewing a follow-up exploration program that may be undertaken when ground conditions have improved and required equipment and personnel are available.

Boulanger project, French Guiana

The **Boulanger** Project is currently on care and maintenance. On July 28, 2022, the French "Conseil d'Etat" ruled in favor of a non-governmental organization's administrative procedure initiated in 2021 on the grounds

that the French government had exceeded its power by renewing the four Boulanger concessions. Pursuant to the decision of the *Conseil d'Etat*, the four decrees under which the Boulanger concessions had been renewed were annulled. Compagnie Minière de Boulanger, the titleholder of the mining concessions, intends to submit amended renewal applications, to include among others, an environmental and social baseline study to comply with the recently amended Mining Code. Although the Company is entitled to pursue its exploration activities at the Boulanger Project under the original mining concessions, it currently does not intend to conduct a work program until the concessions are renewed. There can be no assurance as to if and when the concessions will be renewed.

Qualified Person

Carlos H. Bertoni, P. Geo., the Company's Interim CEO and a qualified person pursuant to National Instrument 43-101, has reviewed and approved the scientific and technical data contained in this Interim MD&A.

Bought deal private placement – July 8, 2022

On July 8, 2022, the Company completed a bought deal private placement (the "**Bought Deal**") of units of the Company (the "**Units**") underwritten by Sprott Capital Partners LP and Paradigm Capital Inc., as co-lead underwriters, on behalf of a syndicate of underwriters comprised of Cormark Securities Inc., iA Private Wealth Inc. and Dundee Goodman Merchant Partners, a division of Goodman & Company, Investment Counsel Inc. (collectively with the Co-Lead Underwriters, the "**Underwriters**"). Concurrently with the Bought Deal, the Company also closed a non-brokered private placement of Units with Dundee Resources Limited, a 16.3% shareholder of the Company, on the same terms as the Units issued and sold under the Bought Deal (the "**Concurrent Financing**" and collectively with the Bought Deal, the "**Offering**"). Pursuant to the Offering, the Company issued 141,648,349 Units at a price of \$0.26 per Unit, including 23,500,000 Units issued pursuant to the Concurrent Financing, for total gross proceeds of \$36,828,570.

Each Unit consists of one common share in the capital of the Company and one-half of one Common Share purchase warrant of the Company (each whole warrant, a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one common share at an exercise price of \$0.39 until July 8, 2024, provided that if the volume weighted average closing price of the common shares of the Company on the TSXV or such other stock exchange on which the common shares are traded is equal to or greater than \$0.55 for a period of 10 consecutive trading days, the Company may elect to accelerate the expiry of the Warrants at its option.

As compensation for the Underwriters' services rendered in connection with the Bought Deal, the Company paid to the Underwriters a cash fee of \$1,835,314 and issued to the Underwriters an aggregate of 7,058,900 non-transferable broker warrants. Each broker warrant entitles the holder thereof to purchase one common share at an exercise price of \$0.26 until July 8, 2024.

The net proceeds derived from the Offering will be used for exploration expenditures, primarily on the Company's Oko West project in Guyana, as well as for general corporate and working capital purposes. All securities issued pursuant to the Offering are subject to a statutory four-month hold period, which expires on November 9, 2022.

Grant of stock options

On June 9, 2022, the Company granted 100,000 stock options to a consultant. Each stock option entitles the holder to acquire one common share at an exercise price of \$0.27. These stock options have a five-year term and vest over two years from the date of the grant.

Financial Review

During the three months ended June 30, 2022, the Company incurred a loss of \$5,531,987 (\$0.01 per share) compared to a loss \$1,603,263 (nil per share) during the three months ended June 30, 2021.

The Company's share in exploration expenses during the reporting period amounted to \$4,552,145 (\$1,206,895 during the comparative period in 2021). During the three months ended June 30, 2022, Barrick has also spent \$43,709 in exploration expenses on the NW Extension project in Suriname.

The detail of exploration and evaluation expenses by project is as follows:

				3 months ended	3 months ended
				June 30,	June 30,
				2022	2021
	Oko West	NW Extension	Other projects	Total	Total
	\$	\$	\$	\$	\$
Wages and fees	684,504	60,875	27,932	773,311	537,115
Drilling and assaying	2,720,627	16,423	-	2,737,050	312,511
Studies and geophysics	274,937	-	-	274,937	59,391
Camp costs	300,281	6,661	-	306,942	59,950
Supplies and parts repairs	73,905	(6,099)	-	67,806	97,641
Transportation and travel	187,846	1,277	-	189,123	46,211
Property lease payments	7,883	-	-	7,883	12,867
Others	216,807	16,787	5,208	238,802	127,476
	4,466,790	95,924	33,140	4,595,854	1,253,162
Barrick's share of expenses	-	(43,709)	-	(43,709)	(46,267)
	4,466,790	52,215	33,140	4,552,145	1,206,895

Management and administration expenses totaled \$573,475 during the three months ended June 30, 2022 compared to \$295,249 in 2021. Wages and fees to consultants of \$312,916 (\$216,959 in 2021) reflect adjustments made in early 2022 to base remuneration to the Company's directors and senior officers and the addition of corporate support staff. Investor relations and travel expenses of \$118,141 during the current period consist mostly of expenses related to attending the PDAC conference in Toronto, enhancing the Company's online presence with the global investment community and an analyst visit to the Company's Oko West Project (\$21,121 in 2021). The Company also incurred professional fees of \$60,292 during the current period (\$34,888 in 2021), office expenses of \$39,651 (\$20,441 in 2021) and reporting issuer costs of \$42,475 mostly associated to the Company's common shares getting listed on the OTCQB Venture Market during the period (\$1,840 in 2021).

The Company incurred an amount of \$416,551 as stock-based compensation during the three months ended June 30, 2022 (\$93,673 in 2021). The stock-based compensation expense during the current period results

mostly from the grant to directors, officers, employees and consultants of 17,250,000 stock options during Q1 2022 period at a weighted-average fair value of \$0.17 per option, which amount is being amortized over the vesting period of 24 months (no stock options had been granted during the comparative period in 2021). Depreciation and amortization expense related to property and equipment and to right-of-use assets capitalized in accordance with IFRS 16 totaled \$78,017 during the three months ended June 30, 2022 (\$77,594 in 2021). Accretion on the lease liabilities totaled \$3,067 during the reporting period (\$6,248 during the three months ended June 30, 2021). The Company also realized finance income of \$68,961 on liquidities held. The increased finance income resulted mostly from the completion of a warrant incentive program in December 2021 for proceeds of \$8.1 million and the bought-deal private placement in February 2022 for net proceeds of approximately \$10.6 million (finance income of \$3,899 in 2021).

Investing Activities

During the six months ended June 30, 2022, the Company's share of the option payment related to the NW Extension, which was due in May 2022, totaled \$7,969 (\$7,544 during the comparative period in 2021). During the six months ended June 30, 2022, the Company acquired a generator and various information technology and other equipment in support of the exploration program at the Oko West Project, for a total amount of \$66,766 (\$2,910 during the comparative period).

Financing Activities

On February 24, 2022, the Company completed a bought deal private placement and issued a total of 65,715,349 common shares at a price of \$0.175 per common share for proceeds of \$11,500,186 and paid fees to the underwriters of \$681,461 and other share issue expenses of \$236,552.

During the six months ended June 30, 2022, a total of 18,962,192 share purchase warrants and 8,295,001 stock options were exercised for total proceeds of \$3,513,679.

In June 2022, the Company received an amount of \$130,000 for the subscription of units in anticipation of the completion of the Offering completed on July 8, 2022, as described in the *Bought deal private placement – July 8, 2022* section.

The repayment of lease liabilities in accordance with IFRS 16 totaled \$59,233 during the six months ended June 30, 2022 (\$61,342 in 2021).

Liquidities and Capital Resources

On June 30, 2022, the Company had a working capital of \$17,038,837 compared to a working capital of \$11,637,853 on December 31, 2021. The increase in the working capital during the six months ended June

30, 2022 is mainly attributable to the net proceeds of \$10,582,173 received from the February 2022 bought deal private placement of common shares, the proceeds of \$3,513,679 received on the exercise of 18,962,192 share purchase warrants and 8,295,001 stock options, proceeds of \$130,000 for the subscription of Units received in anticipation of the completion of the Offering which occurred subsequent to the reporting period, partially offset by exploration expenses of \$7,420,050, management and administration expenses of \$1,445,983, the acquisition of property and equipment in the amount of \$66,766 and the repayment of lease liabilities of \$59,233. Working capital at June 30, 2022 included cash and cash equivalents of \$19,192,293.

On February 24, 2022, the Company completed a bought deal private placement of 65,715,349 common shares at \$0.175 per share, raising gross proceeds of \$11,500,186. Share issue expenses related this private placement amounted to \$918,013.

A total of 18,962,192 share purchase warrants and 8,295,001 stock options were exercised during the six months ended June 30, 2022 for proceeds of \$3,513,679.

Management of the Company believes that, as of the date of this Interim MD&A, including the proceeds from the private placement of Units completed on July 8, 2022, it has sufficient working capital to continue its exploration programs at both the Oko West and at the NW Extension gold projects, to pay for its ongoing general and administrative expenses, and to meet its liabilities, obligations and existing commitments, for at least the next twelve months. However, the Company will need to continue to raise funds to cover its future exploration work programs, as well as general and administrative expenses, either through the issuance of equity instruments or other means.

Outstanding Share Data

As of August 16, 2022, a total of 986,517,168 common shares are issued and outstanding. The Company has share purchase warrants exercisable as follows:

- 6,700,000 warrants at a price of \$0.20 per share by March 2023;
- 34,137,037 warrants at a price of \$0.12 per share by May 2023;
- 26,110,511 warrants at a price of \$0.20 per share by December 2023;
- 3,894,064 warrants at a price of \$0.175 per share by February 2024;
- 70,824,174 warrants at a price of \$0.39 per share by July 8, 2024; and
- 7,058,900 warrants at a price of \$0.26 per share by July 8, 2024.

As of August 16, 2022, the Company also has 36,745,000 stock options with exercise prices ranging between \$0.08 and \$0.27 and expiring until June 2027. Since July 1, 2022, a total of 1,136,316 RSUs were redeemed and, as of August 16, 2022, 140,000 RSUs are issued and outstanding.

Related Party Transactions

During the three and six months ended June 30, 2022, the Company provided administrative services to other TSXV-listed companies. The services are provided at cost for all direct expenses plus a fixed monthly charge to cover overhead expenses. Amounts recovered for administrative services during the three and six months ended June 30, 2022 totaled \$7,000 and \$22,900, respectively (\$19,062 and \$38,286 during the comparative periods in 2021).

The remuneration awarded to directors and to senior key management during the three and six months ended June 30, 2022 totaled \$536,747 and \$2,028,977, respectively, including \$315,316 and \$1,183,838 in share-based compensation (total remuneration of \$221,170 and \$449,842 during the comparative periods in 2021, including \$56,884 and \$113,444 in share-based compensation).

Dundee Goodman Merchant Partners (“**DGMP**”) one of the Underwriters in the July 2022 Bought Deal, is an affiliated entity of Dundee Corporation. Dundee Corporation is a related party to the Company as it indirectly holds greater than 10% of the outstanding common shares of the Company. Accordingly, the participation of DGMP in the Bought Deal constitutes a related party transaction.

The participation of Dundee Resources Limited and other insiders in the July 2022 Offering also constitute a related party transaction.

Risk Factors

The Company has no history of earnings and expects to continue to incur losses for the foreseeable future. There can be no assurance that the Company will be profitable in the future. Substantial expenditures are required to identify mineral deposits. The Company’s operating expenses and capital expenditures are likely to increase in future years as additional personnel and equipment will be needed to advance exploration, development and potentially, commercial production on its projects.

The Company’s activities are highly speculative due to the nature of mineral exploration generally. All of the Company’s projects are in the early exploration stage. Few properties that are explored are ultimately developed into producing mines.

Risks and uncertainties that the Company is subject to include, but are not limited to: the Company’s ability to fund exploration expenditures on its projects, option payments, and acquisition costs, and to fund general and administrative costs in a timely manner and on acceptable terms; risks and uncertainties related to the effects of the COVID-19 pandemic; risks related to the completion and results of planned exploration programs; risks of mineral rights or interest being subject to prior unregistered agreements, transfers, non-compliance with regulatory requirements or claims and other defects in title; uncertainties related to the grant or renewal of

mining concessions for the projects under option agreements in French Guiana; uncertainties related to obtaining from various governmental authorities permits and licenses required to conduct exploration activities; uncertainties related to the Company's ability to meet the terms and conditions to exercise option agreements and risks related to the Company's ability to obtain regulatory approvals required to transfer mineral rights following the exercise of option agreements by the Company; and uncertainties related to environment and social acceptability.

In French Guiana, the application, renewal and transfer of mineral titles is a very detailed and long process that may cause substantial delays. In addition, NGOs have been actively putting pressure on the French administration and taking legal procedures to prevent or delay the issuances of mining titles and permits. The decrees renewing the Boulanger project concessions were annulled on July 28, 2022 by the French "Conseil d'Etat" following an administrative procedure that had been initiated by an NGO in 2021. The titleholder intends to file new applications which will cause substantial delays and uncertainties. In addition, there is no certainty that the concession application for the Dorlin project will be approved as submitted or at all.

In Guyana, the mineral rights held by the current titleholders with respect to the Oko West Project are medium-scale prospecting or mining permits intended exclusively for Guyanese. The Company has applied for a prospecting licence to replace the existing permits so that it can exercise its option to acquire the rights on the Oko West Project.

Resource exploration and development is highly speculative, characterized by a number of significant risks, which even a combination of careful evaluation, experience and knowledge may not eliminate. Refer to the risk factors described in the Annual MD&A for additional risks and information.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as of the date of this news release. Any statement that involves discussions with respect to expectations, beliefs, plans, objectives, assumptions, future events or performance are not statements of historical fact and may be forward-looking statements. In this MD&A, forward-looking statements relate to the potential of the Company's projects, planned work programs, geological interpretation, exploration results, application and renewal of mineral titles and the Company's ability to raise additional funds and to acquire new projects in Guyana and Suriname.

Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things: the conditions of general economic and financial markets; precious metals prices; the ability to realize technical studies and develop and finance

the project; the accuracy of the interpretations and assumptions used in calculating Mineral Resource estimates; the availability of mining equipment and skilled labour; the timing and amount of capital expenditures; the performance of available laboratory and other related services; the effects of regulation by governmental agencies; future operating costs; and the impact of the COVID-19 pandemic.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, the Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

Additional Information and Continuous Disclosure

Additional information on the Company is available through regular filings of press releases and financial statements on SEDAR (www.sedar.com) and on the Company's website (www.reuniongold.com).