

Oko West – Great Discovery Mining Friendly Jurisdiction Strong Management Team

CORPORATE PRESENTATION JANUARY 2024

RGD.V
RGDFF.QX

Disclaimer and Cautionary statement regarding forward looking information

The business of Reunion Gold Corporation (the “Company”) is subject to considerable risks and uncertainties, including financial, operational, environmental and political risks which even a combination of careful evaluation, experience and knowledge may not eliminate. Few properties that are explored are ultimately developed into producing mines. Investment in the Company should be considered highly speculative.

Certain statements made in this presentation, including, without limitation, those concerning the outlook for Reunion’s operations, the potential of the Company’s Oko West project, timing of planned exploration activities and studies, results of exploration programs and studies, potential mineralization, potential of high-grade shoots, completion of a preliminary economic assessment, assumptions used relating to the mineral resource estimate (“MRE”) on the Oko West Project, potential to expand the resources at depth and elsewhere on the Oko West Project, expected metallurgical recoveries, gold price outlook, opportunities to add value, potential for a short timeline to advance the development of Oko West to production, and other statements relating to the financial and business prospects of the Company constitute ‘forward looking statements or information’ under applicable Canadian and U.S. securities legislations. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management, in light of management’s experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about: the ability to raise additional capital on reasonable terms to pursue planned exploration and development of the Oko West Project; future price of gold; the timing and results of exploration and drilling programs; the accuracy of the MRE and resource model, including that anticipated mineralization below current drilling may not exist; operation costs; operating conditions being favourable; political, regulatory and social stability; the receipt of governmental and third party approvals; licenses and permits being received and/or renewed on favourable terms; stability in financial and capital markets; and availability of equipment and personnel. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Additional information on these and other factors is included in reports filed by the Company with Canadian securities regulators and available at SEDAR+ (www.sedarplus.ca), including but not limited to the cautionary statements made in the relevant sections of the Company’s Annual Information Form and Management Discussion & Analysis.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. No representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information contained in this presentation.

Mineral Resource Estimate (“MRE”): This presentation contains information about the MRE on the Oko West Project extracted from the Company’s Technical Report titled “NI 43-101 Technical Report Oko West Gold Project Cuyuni-Mazaruni Mining Districts, Guyana” with an effective date of June 1, 2023, available on SEDAR+. The Technical Report contains important information about the MRE including key assumptions, parameters and methods used to estimate this resource, and known legal, political, and environmental risks that could affect the development of this resource. Mineral resources are not mineral reserves as they have not demonstrated economic viability. “Inferred resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility.

Qualified Person: The technical information in this press release has been reviewed and approved by Justin van der Toorn, the Company's VP Exploration. Mr. van der Toorn (CGeol, EurGeol) is a qualified person under Canadian National Instrument 43-101.

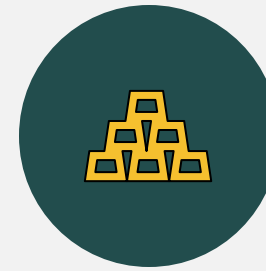
This document is not a solicitation for the sale of securities of the Company and under no circumstances is to be construed as, a prospectus, offering memorandum, or advertisement or a public offering of securities.

Reunion Gold Investment Highlights

RGD is a Guyana Shield focused exploration & development company

Oko West Project Guyana

- ✓ Great deposit
- ✓ Great jurisdiction
- ✓ Strong mgt team



Significant pit constrained resource: 2.5 Moz Indicated @ 1.84 g/t Au, 1.8 Moz Inferred @ 2.02 g/t Au (June 2023)



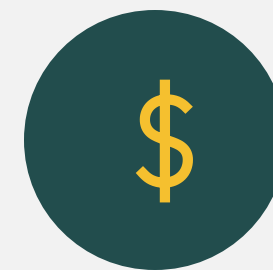
Near term potential to expand the resource with higher grades at depth



Potential to discover satellite deposits at Oko West (Takutu & Bryan zones)



Strong preliminary metallurgical results with hard rock recoveries of 94.4%,



Well funded with ~ \$ 82 million cash Sept 30

Dual track strategy

Development Path

Aggressively move Kairuni down development path

Complete engineering studies PEA, PFS, FS

Add additional ounces to Oko West

Potential to expand resource at depth

Potential satellite deposits

Exploration Path

Construction Decision Q2, 2025

Strategic Alternatives

RGD finances and builds Oko West

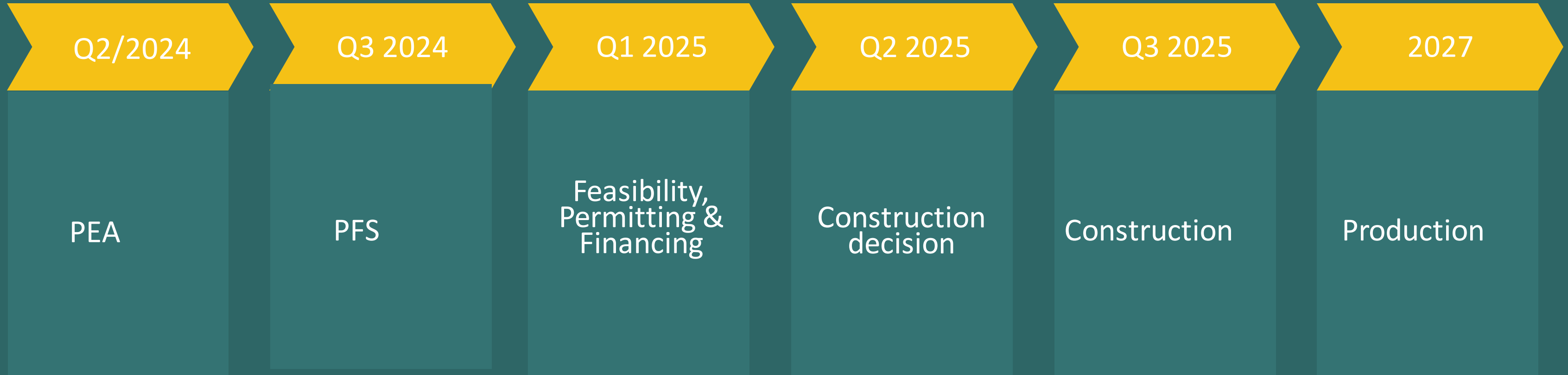
RGD merges with a mid-cap producer

RGD sells out to a larger producer

RGD enters a development JV

SURFACING VALUE

Oko West estimated timelines to production



Note: Cautionary Note: The estimated timeline provided above is intended for indicative purposes only. It reflects the Company's plans but is contingent upon various assumptions including that the results of the PEA, PFS and/or FS will demonstrate the potential viability of the Oko West project and that additional capital will be available as and when required. The estimated timeline is also subject to significant risks and uncertainties including the timing of completing the studies, permitting timeline, geopolitical and economic risks, and fluctuation of gold prices. Refer to the cautionary statements and risks factors described in the Company's AIF.

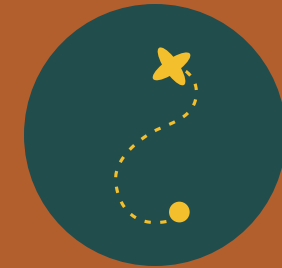


The Reunion Gold Team

Team/Board has a combined 225 years of experience operating in Guyana



Our Strengths



Long history of finding, financing, developing and operating projects within the Guiana Shield



Proven ability to find and acquire projects in the Guiana Shield e.g., Cambior and Golden Star Resources with Omai (Guyana), and Rosebel (Suriname)



Trusted partner with strong relationships with prospectors, government and local businesses



Proven technical ability with specialized knowledge/experience within Guiana Shield strengthened by partnership with G Mining Services team

Our Senior Leadership Team

Extensive experience finding, financing, building and operating mines in the Guyana Shield

David Fennell, Executive Chair

- 40 years experience in the mining industry
- Chairman of Reunion Gold since its inception in 2003
- Founder of Golden Star Resources Ltd; former CEO of Golden Star and Hope Bay Gold; Director of G Mining Ventures

Rick Howes, President & CEO

- Mining Engineer with over 40 years of international mining experience in the development, operation and executive management of large and mid-tier mining companies including Cominco, Falconbridge, Inco and DPM.
- Chairman of the Board of Torex Gold Resources since 2020.
- Previously CEO of Dundee Precious Metals from 2013- 2020.

Keith Boyle, COO

- Mining Engineer with over 35 years of mining industry experience
- Previously COO of Superior Gold
- Extensive international experience leading project development and operations
- B. Sc Mining Engineering and MBA from the University of Alberta

Doug Flegg, Corporate Development

- 35 years experience in mining and mining finance with senior positions in research, portfolio management and global equity sales.
- Previously MD Global Mining Sales with BMO.
- Received a B. Sc in Geology and an MBA from Queens University

Justin van der Toorn, VP Exploration

- 19 years experience in gold and base metal exploration in Europe, and North and South America. MSci Geological Sciences from the Royal School of Mines and CGeol FGS
- Experienced in gold exploration and discovery across carlin-style, low and high sulphidation epithermals, porphyry, and orogenic gold systems.

Carole Plante, General Counsel & Corp. Sec.

- Lawyer with 30 years experience in the mining sector.
- General Counsel and Corporate Secretary of Reunion Gold since inception in 2003.
- Law degree from the Univ. of Montreal and is a member of the Quebec Bar

Alain Krushnisky, CFO

- Chartered professional accountant with 30 years of experience as a financial executive within the mining industry including 10 years with Cambior
- Bachelors Degree in Commerce from the University of Ottawa



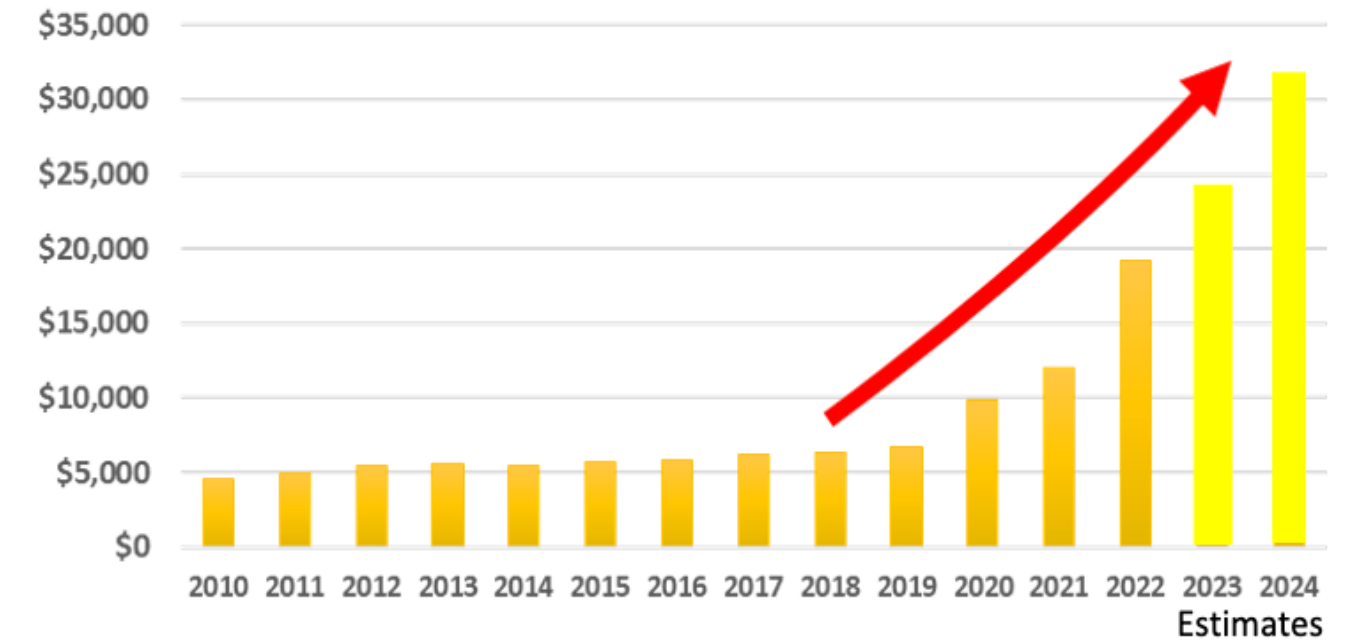
Mining friendly jurisdiction with strong history of mining

Straight forward permitting process

British rule of law and parliamentary system

Guyana - World's Fastest Growing Economy

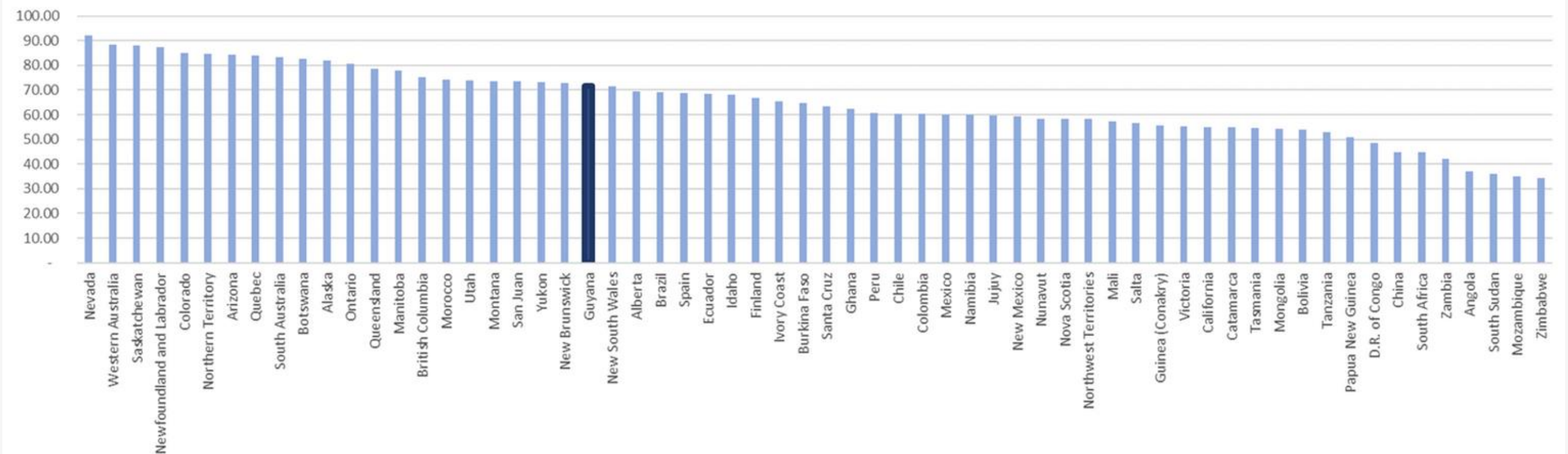
Guyana GDP (USD) per capita



Guyana's Fraser Institute mining investment attractiveness ranking in 2022 improves to 22 from 67

Guyana Overview

World's fastest growing economy after large offshore oil discoveries

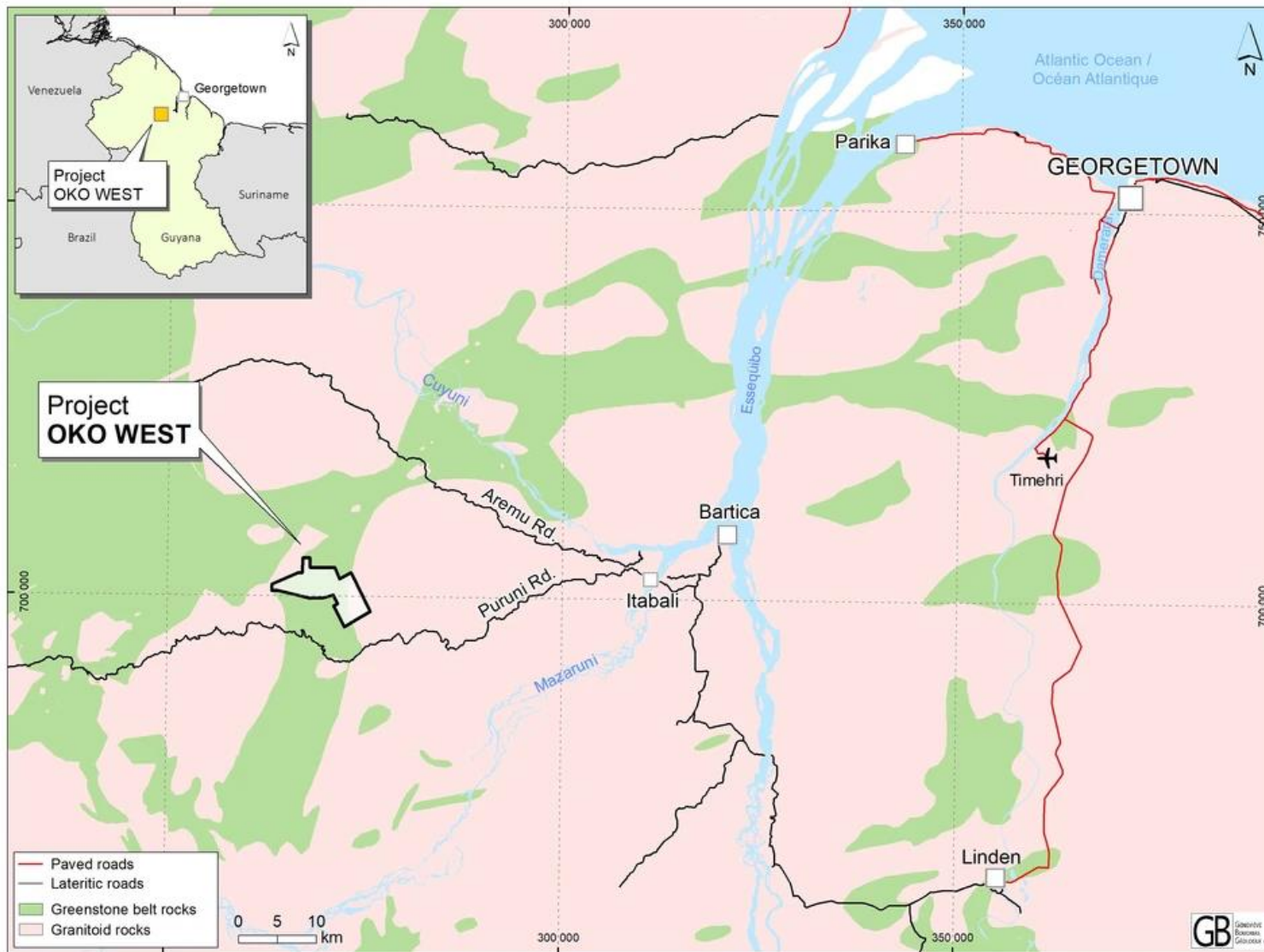
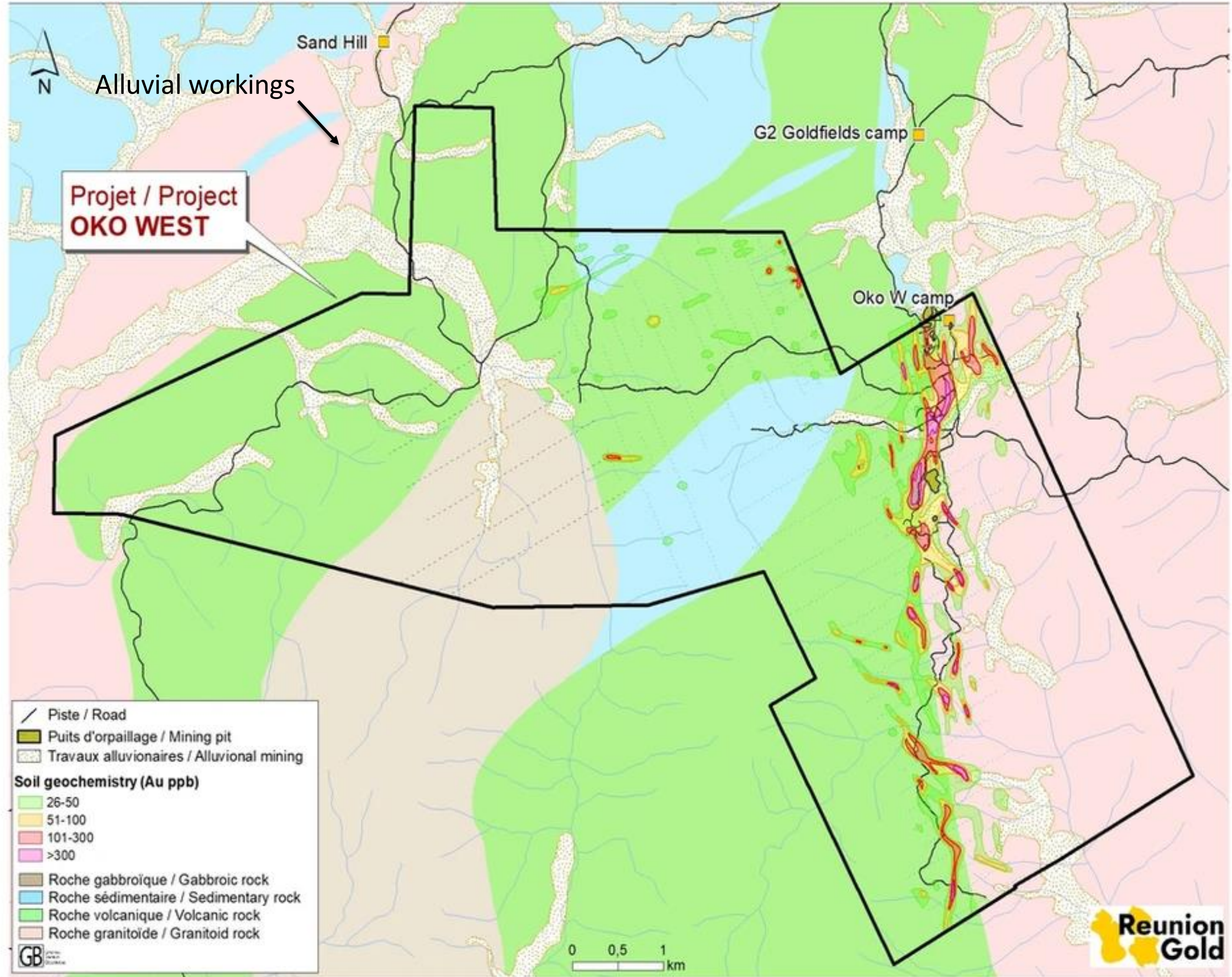


Historic alluvial camp with little work done on hard rock sources of the alluvial gold

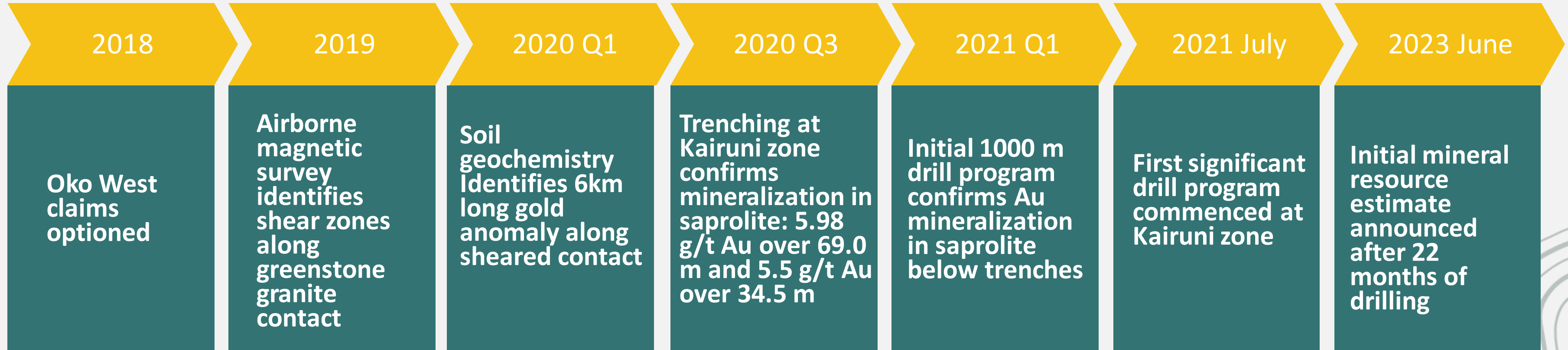
Geology: Orogenic gold in shear zones at volcano/sedimentary-granitoid contact

Oko West is 100% owned by RGD and held through a Prospecting License (PL)

G2 Goldfields located to the north



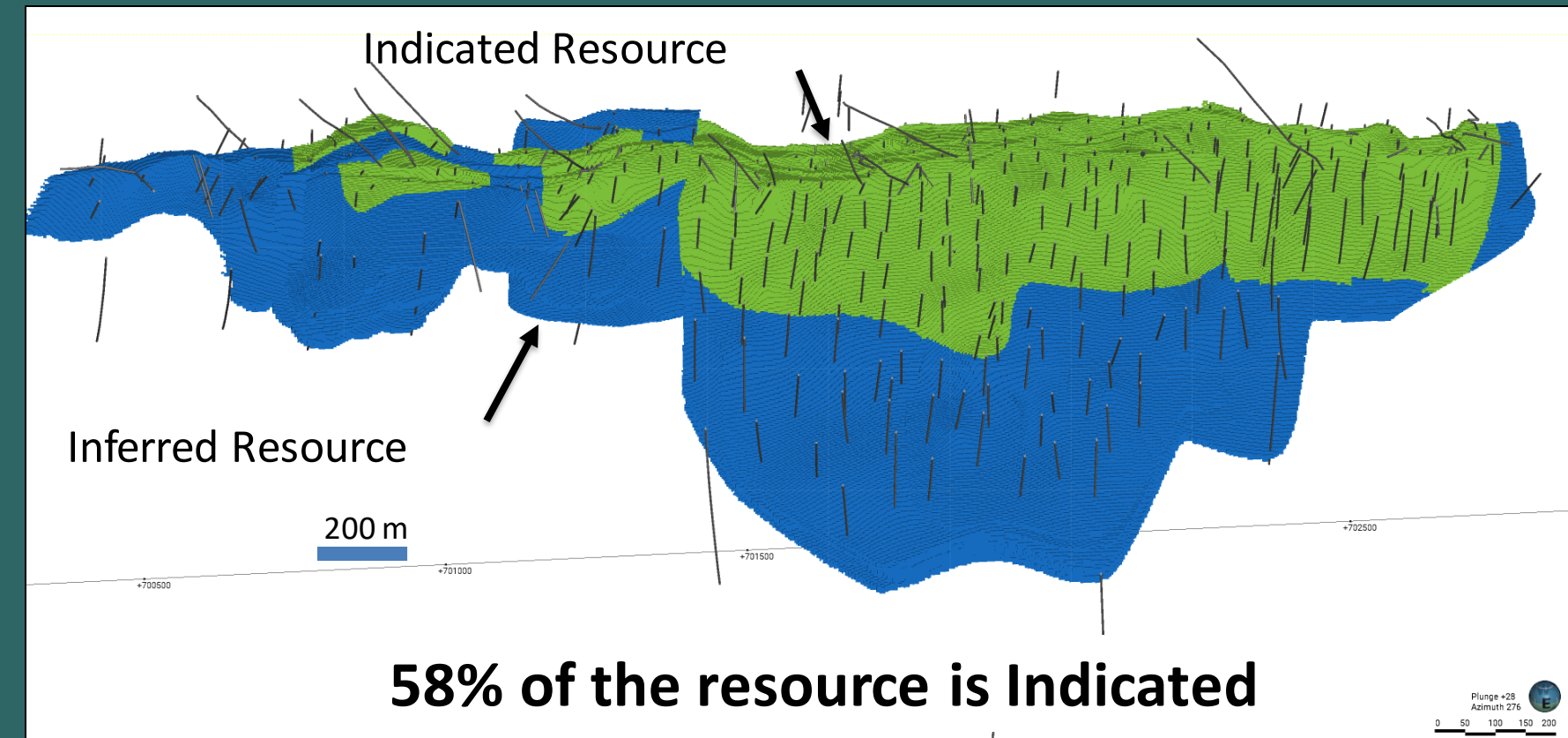
Oko West history of the grass roots discovery



Oko West - High quality MRE released June 2023

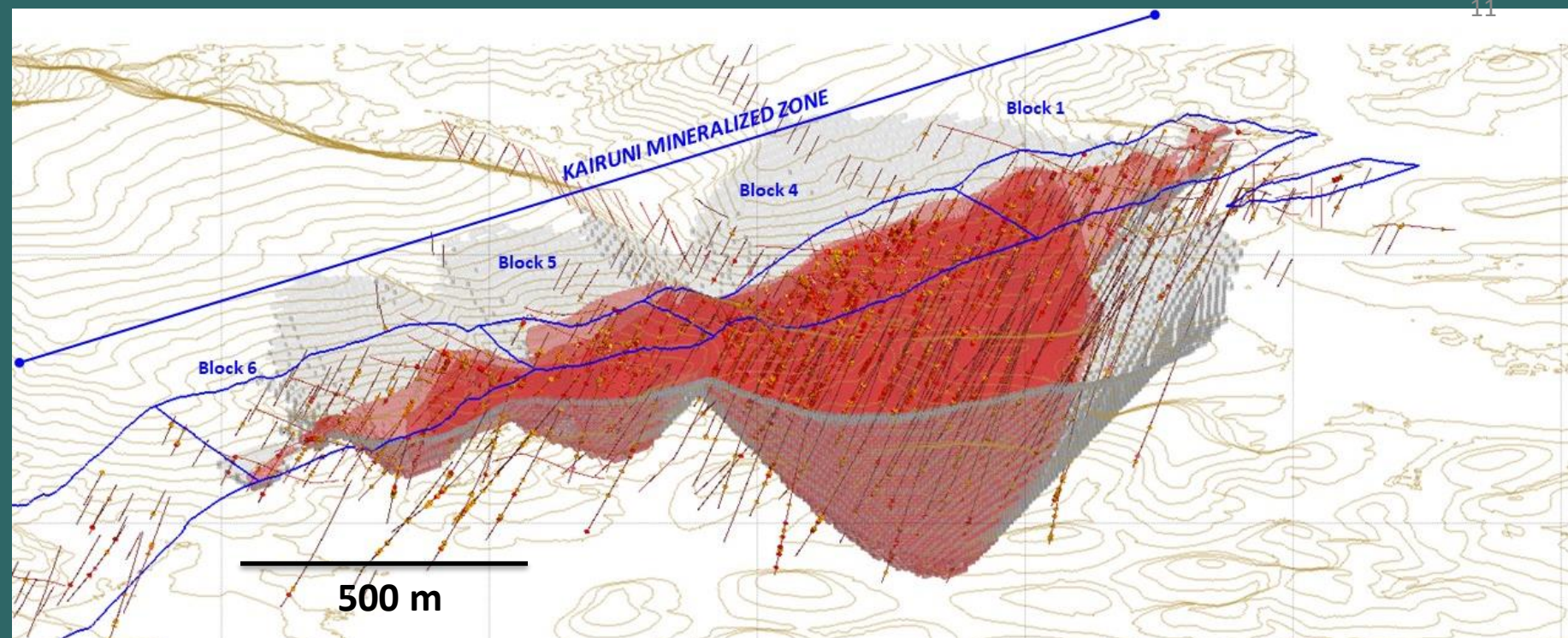
2,475 Moz Au Indicated @ 1.84 g/t and 1,762 Moz Au Inferred @ 2.02 g/t

Category *	Weathering Profile	Cut-off Grade (g/t)	Tonnage (kt)	Au grade (g/t)	Contained Gold(koz)
Indicated	Alluvium/Colluvium	0.30	0	—	0.0
	Saprolite	0.30	5,819	1.65	309
	Trans	0.33	2,729	1.73	152
	Fresh Rock	0.38	33,241	1.88	2,014
	Total	Varying	41,789	1.84	2,475
Inferred	Alluvium/Colluvium	0.30	984	0.96	30
	Saprolite	0.30	1,057	0.83	28
	Trans	0.33	247	0.86	7
	Fresh Rock	0.38	24,841	2.12	1,696
	Total	Varying	27,129	2.02	1,762



***Notes:**

- The Mineral Resources Estimate dated June 1, 2023 has been prepared in accordance with the CIM Standards (2014) and follow Best Practices outlined by the CIM (2019).
- The Qualified Person for this MRE is Christian Beaulieu, P. Geo., consultant for G Mining Services Inc.
- Pit optimization parameters are described as follows:
 - Royalty rate of 8% to the government
 - Total ore-based cost of \$14.67 in overburden and saprolite, \$15.75 in transition and \$17.94 in unweathered rock.
 - Throughput assumed at 14,000 tpd.
 - Metallurgical recoveries of 95% in overburden and saprolite, 90% in transition and 90% in unweathered rock
 - Gold price of US\$1800
- Cut-off grades calculated at 0.30 g/t in overburden and saprolite, 0.33 g/t in transition and 0.38 g/t in unweathered rock
- Resource shell presents the shell at US\$1800 regardless of stripping or NPV considerations.
- The tonnages and metal content have been rounded. Totals may not add up due to rounding.
- These Mineral Resources are not Mineral Reserves as they have not demonstrated economic viability. The quantity and grade of reported inferred mineral resources are uncertain in nature and there has been insufficient exploration to define these resources as indicated or measured; however, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration.



Oko West Resource is relatively insensitive to cut-off grades

Resource Facts

- Strike length of approx. 1,900 m and drilled to a sufficient depth to support approx. 600 m deep pit
- The HG domain defined by 75 drill intersects averaging a true thickness of 5.6 m @ 7.38 g/t Au
- Increase in grade with depth is observed
- 461 koz Au of Indicated resource is comprised of near surface oxide and transition material

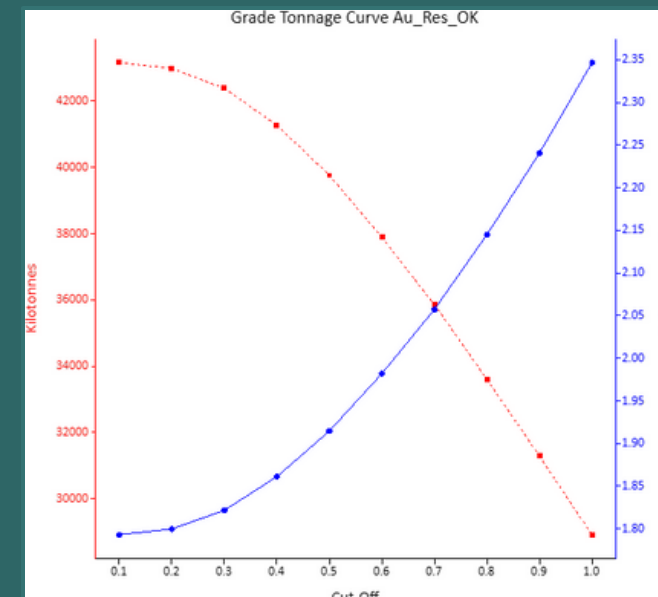
Notes: cut-off grades (COG) calculated at 0.30 g/t in overburden and saprolite, 0.33 g/t in transition and 0.38 g/t in un-weathered rock

MRE is relatively insensitive to cut-off grade

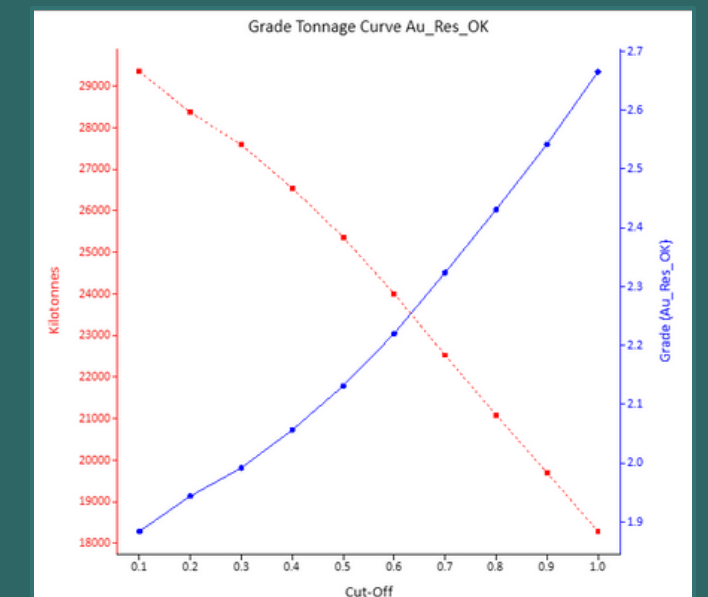
Cut-off Grade (g/t)	Indicated			Inferred		
	Tonnage (kt)	Grade (g/t)	Gold Content (koz)	Tonnage (kt)	Grade (g/t)	Gold Content (koz)
0.10	43,157	1.79	2,488	29,345	1.88	1,777
0.20	42,982	1.80	2,487	28,367	1.94	1,773
0.30	42,380	1.82	2,482	27,586	1.99	1,767
COG	41,789	1.84	2,475	27,129	2.02	1,762
0.40	41,268	1.86	2,469	26,544	2.06	1,755
0.50	39,759	1.91	2,447	25,360	2.13	1,738
0.60	37,888	1.98	2,414	24,007	2.22	1,714
1.00	28,916	2.35	2,182	18,285	2.67	1,567

Grade-tonnage curve for Sap, Trans and Fresh

Indicated



Inferred

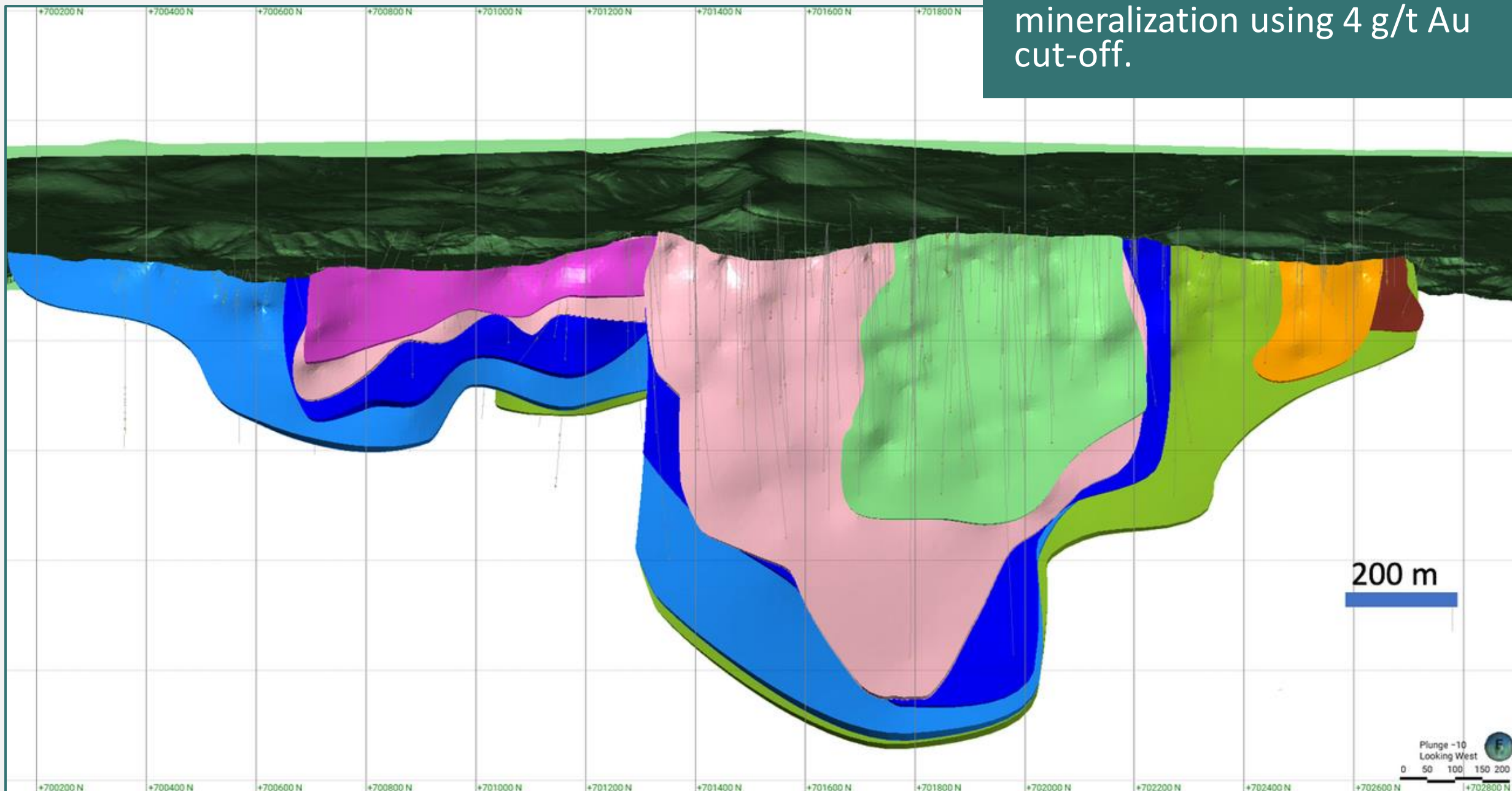


Oko West resource is composed of 8 mineralized domains

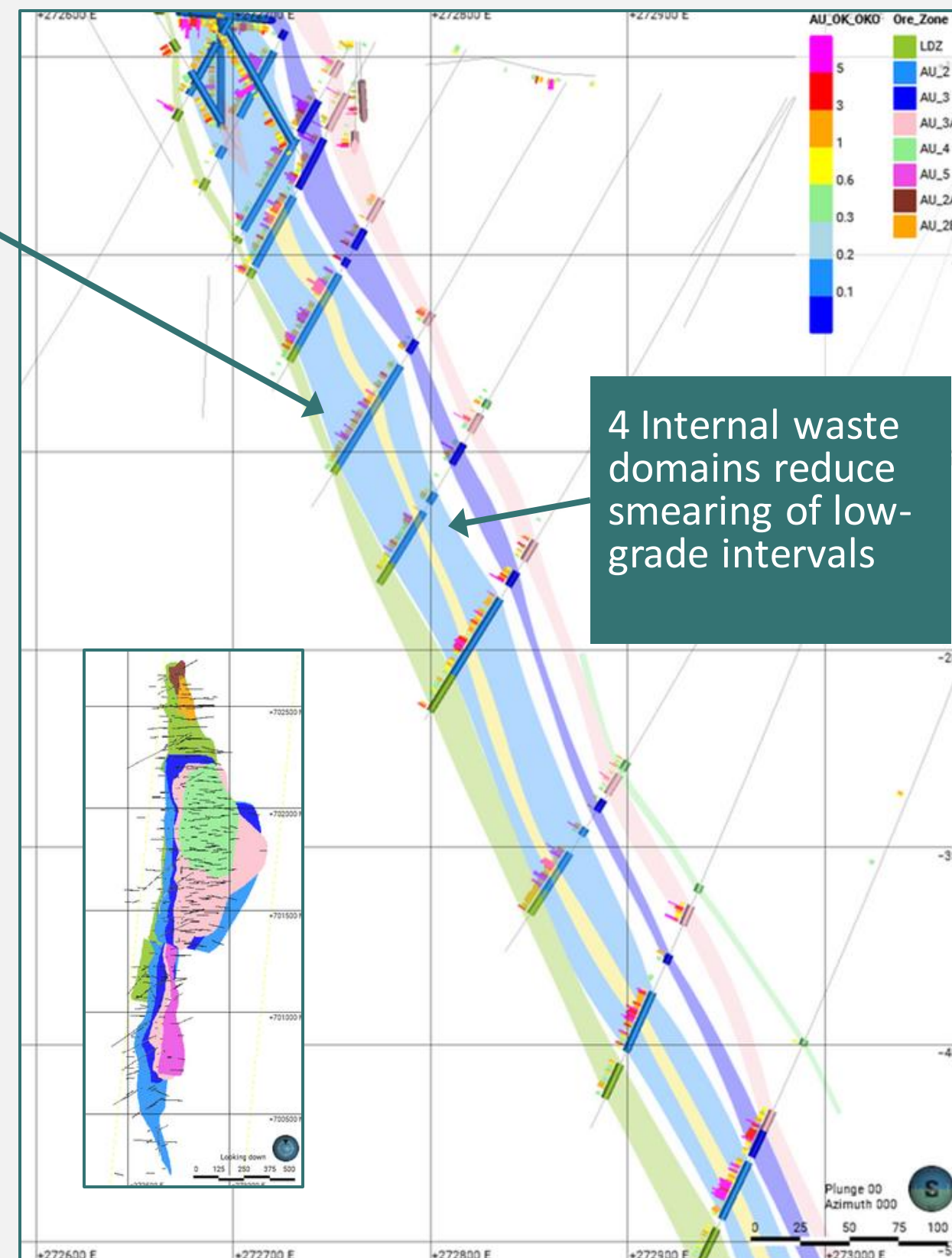
High Grade Domain was identified and modelled

High-grade zone modelled with the AU_2 domain to better constrain the HG mineralization using 4 g/t Au cut-off.

4 Internal waste domains reduce smearing of low-grade intervals



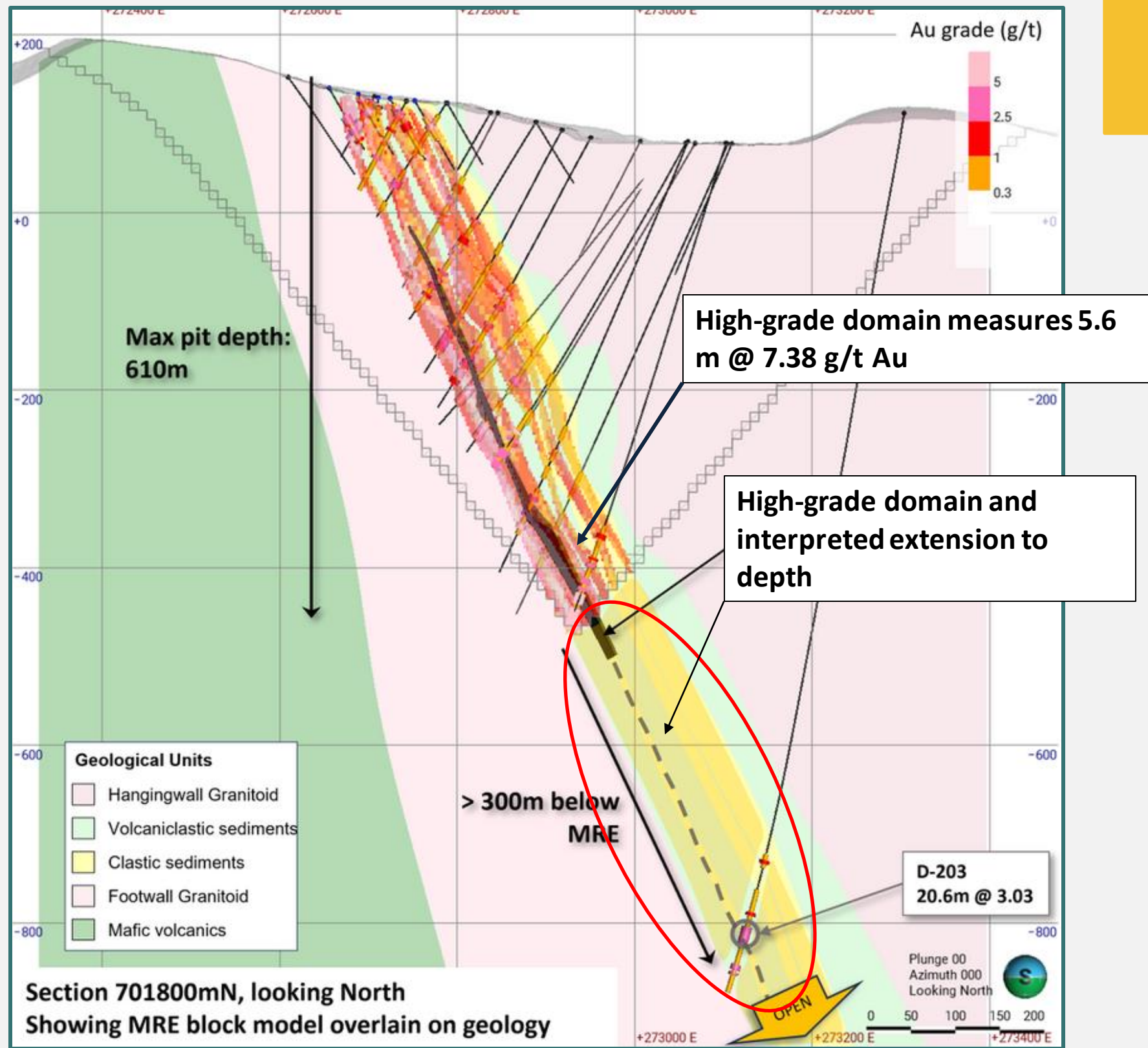
Long Section Looking West showing the 8 mineralized domains



Cross Section Looking North showing the 8 mineralized domains

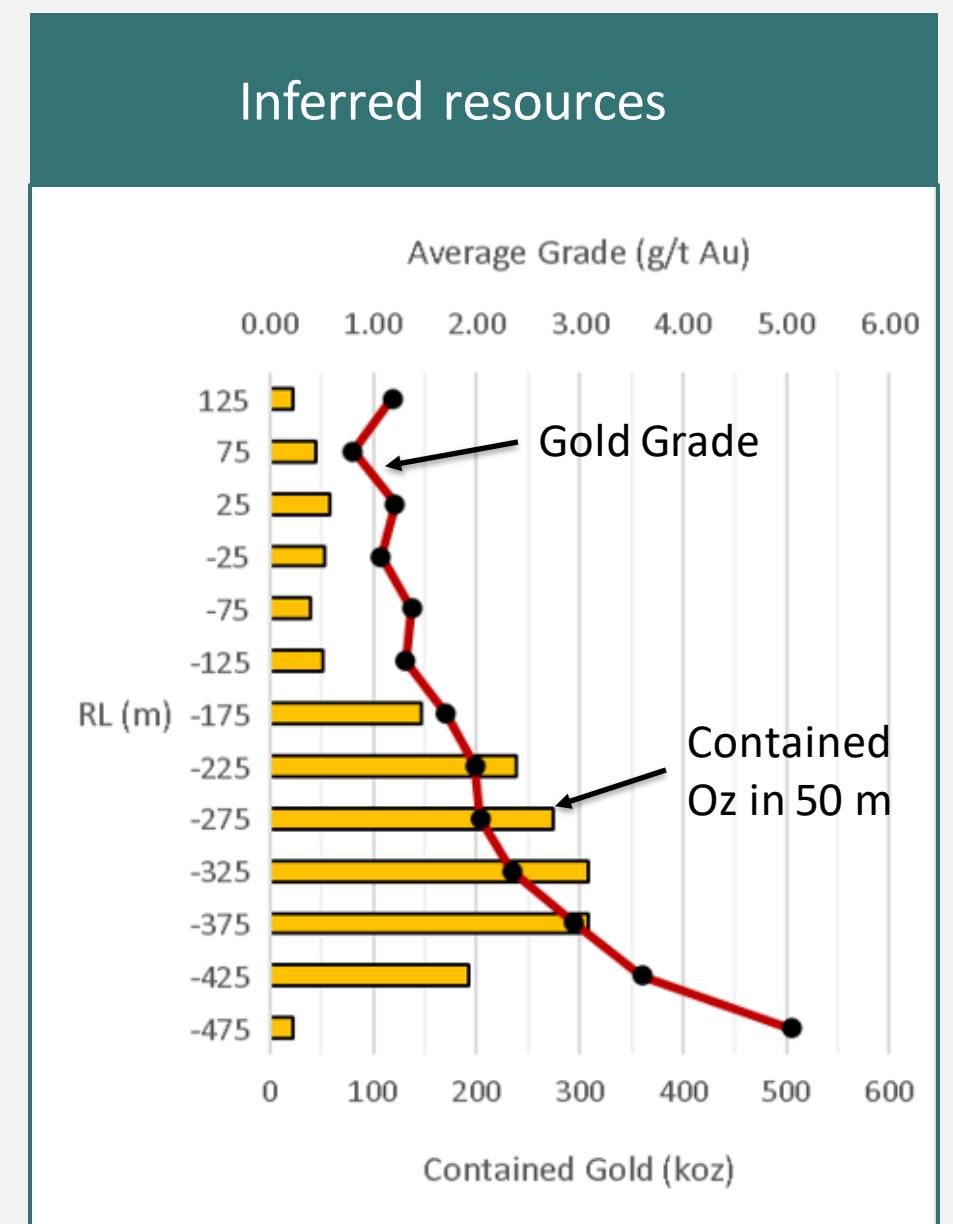
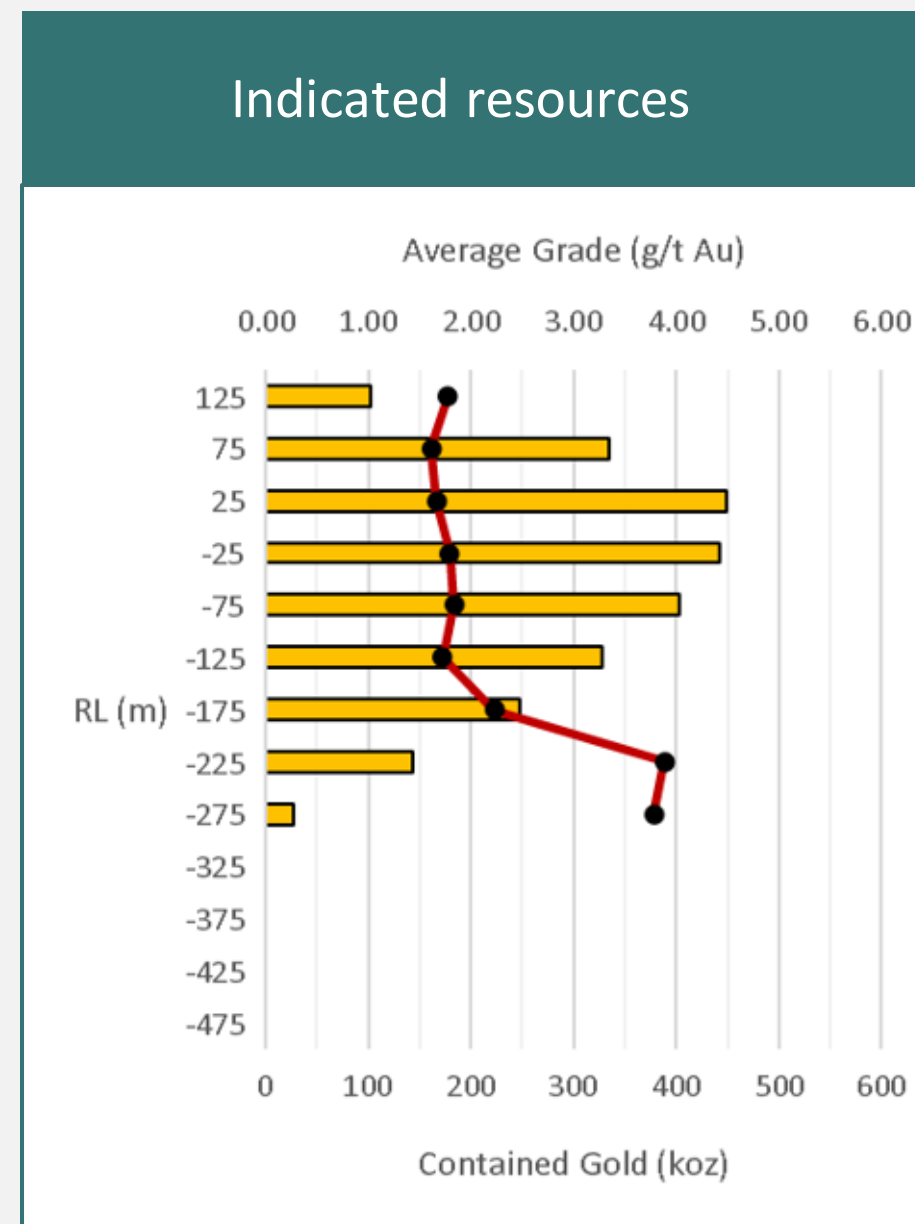
The high-grade zone modeled within the resource

High grade zone remains open to expansion at depth



High grade zone is defined by 75 holes with avg. true thickness of 5.6 m @ 7.38 g/t Au

Grades increasing at depth



Contained ounces of gold within 50 m blocks of the resource

Notes: cut-off grades (COG) calculated at 0.30 g/t in overburden and saprolite, 0.33 g/t in transition and 0.38 g/t in un-weathered
High grade zone remains open to expansion at depth

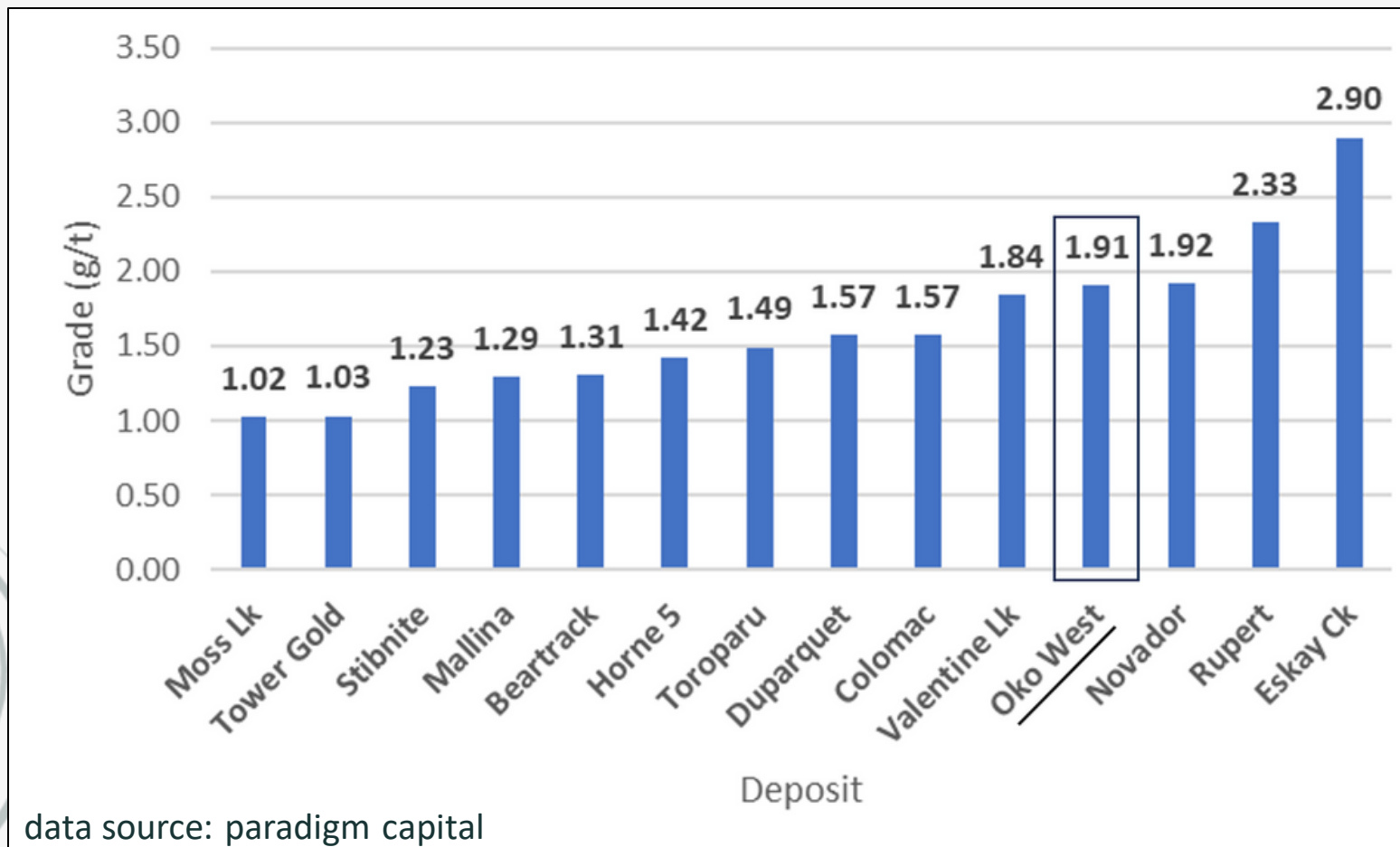
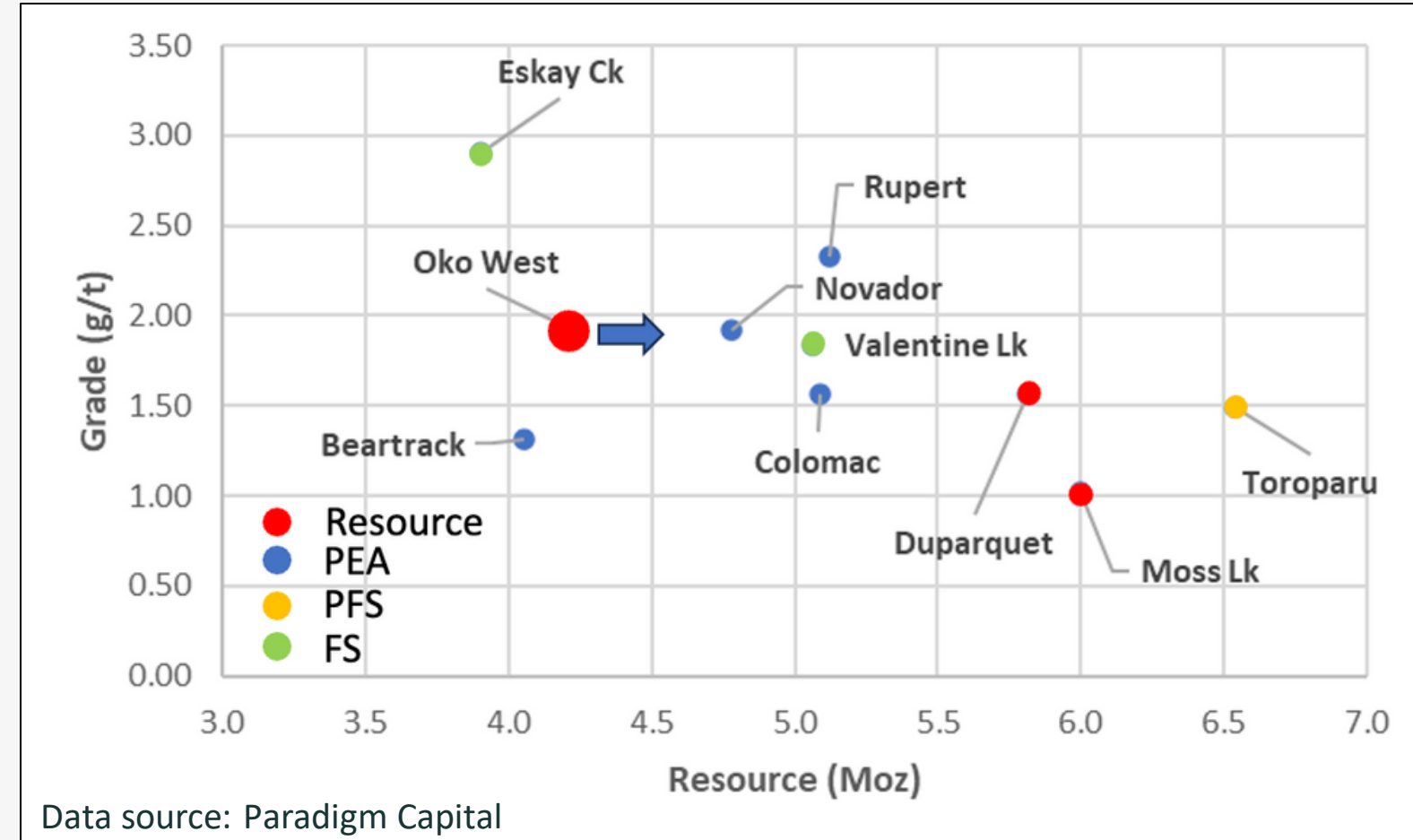
Oko West - High Quality Resource

Initial Oko West Mineral Resource compares well to peers in terms of grade and size



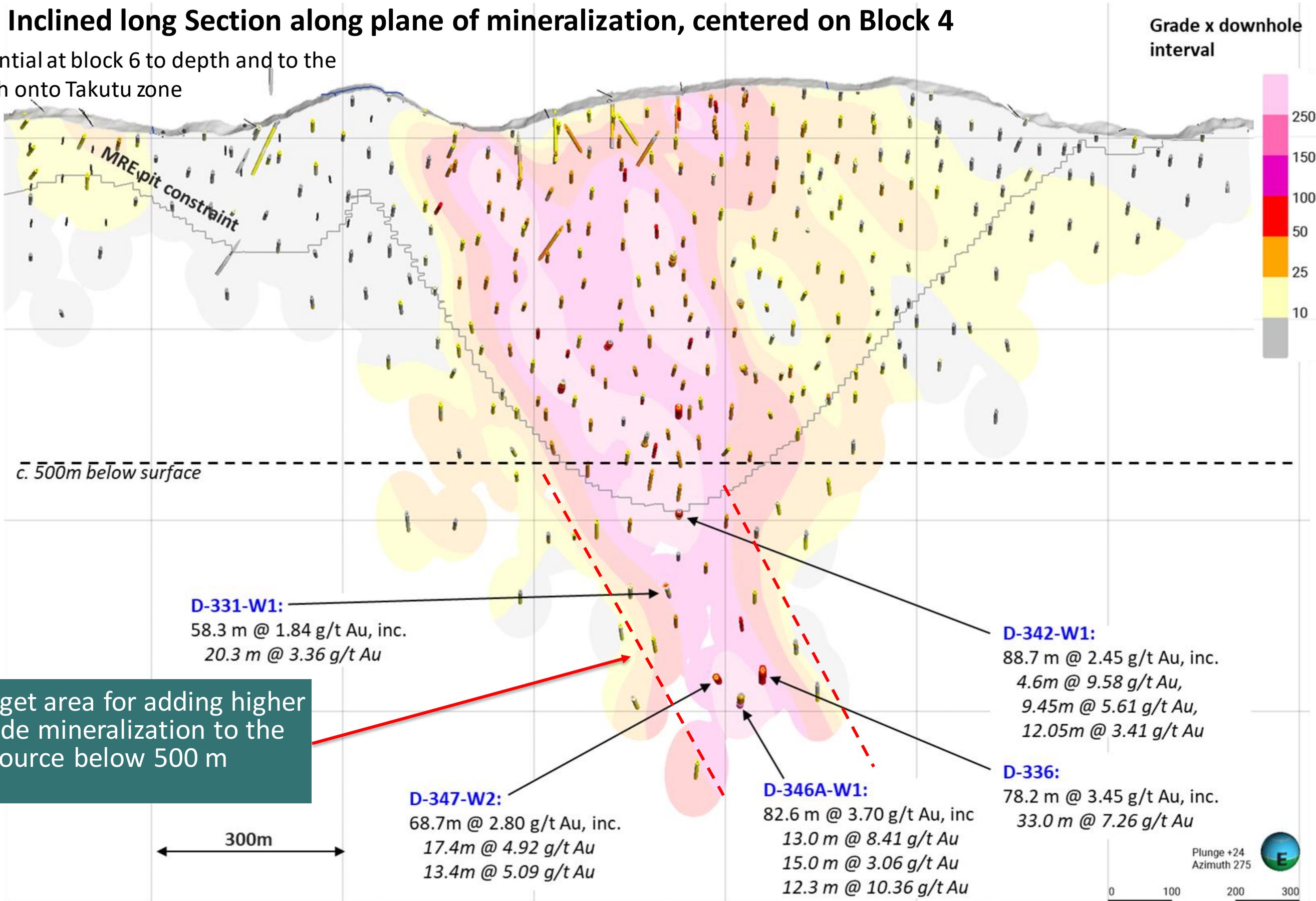
Comparison of Oko West grade to that of other similar size deposits

Oko West has favorable size and grade compared to peer group with potential to grow the resource



Inclined long Section along plane of mineralization, centered on Block 4

Potential at block 6 to depth and to the south onto Takutu zone



Target area for adding higher grade mineralization to the resource below 500 m

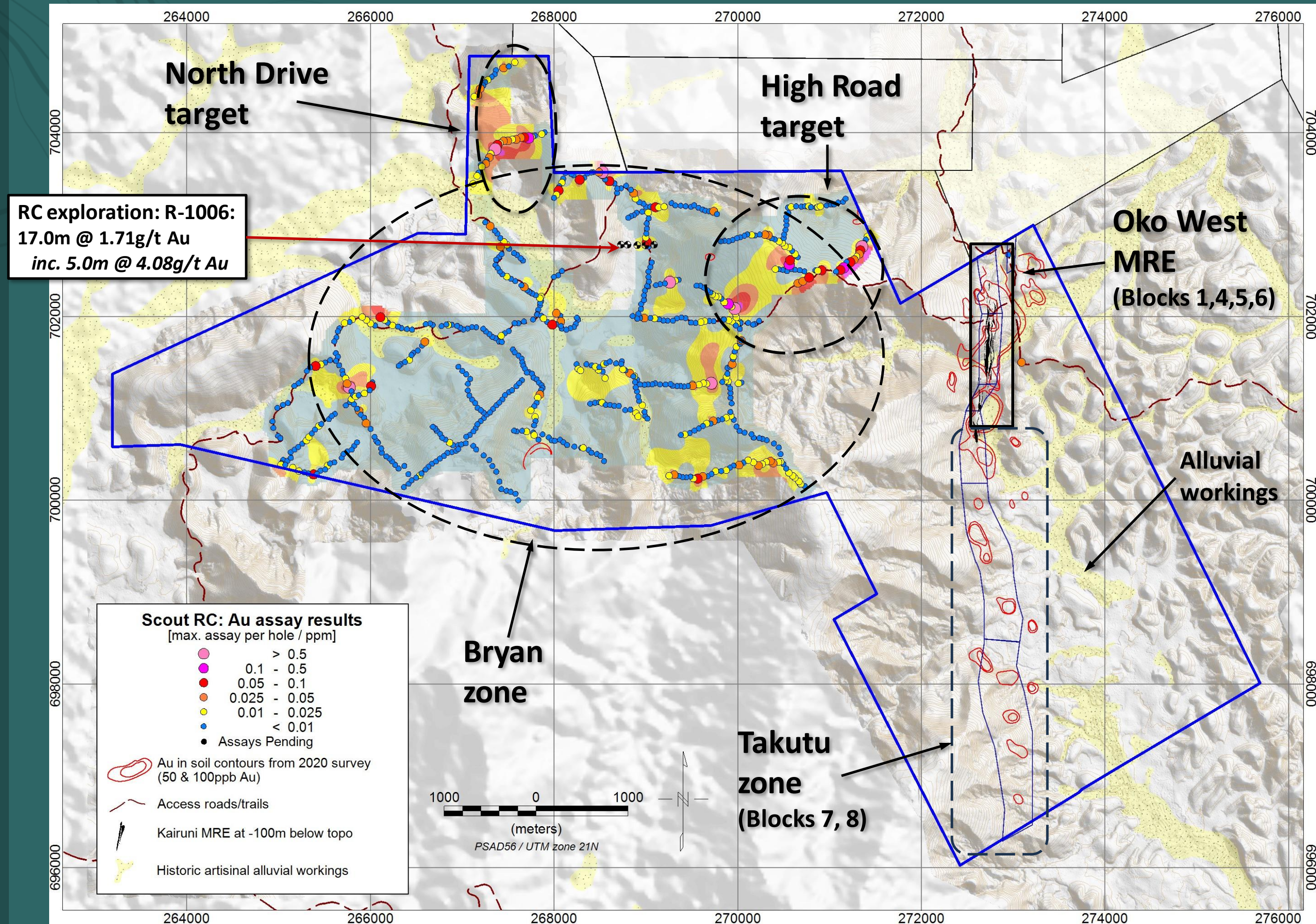


**Oko West –
Exploration
outside of the
MRE**

Takutu zone - southern 4km of same sheared contact containing the MRE

Bryan zone (and associated targets)- potential source area for downstream alluvial gold mining associated with gold Geochem anomalies

RGD is conducting an initial 15,000 m combined RC and diamond drilling program at Oko West and will complete IP and Mag geophysical surveys on targets outside of the Kairuni zone



Oko West – Positive preliminary metallurgical results

Test work indicates medium hardness and recoveries typical of other gold deposits in the Guyana shield

Gold recovery test work

Gold recovery test work by rock type

Fresh	Transition	Saprolite
94.4%	96.5%	97.5%



P80 passing 75 microns produced best extractions



Gravity recoverable gold ranged from 30% to 60%



Carbonaceous sediments showed little or no preg-robbing

Comminution test work results



Steve Morell Comminution 33.8 fresh rock



Bond rod mill work index 16.7 kWh/t fresh rock 6.5 kWh/t transition



Ball mill work index 14.1 kWh/t fresh rock 6.9 kWh/t transition



Bond abrasion index 0.132 fresh rock 0.026 transition

Key parameters of test-work

- 1,200 Kg of core samples sent to Base Met (Kamloops, BC) for comminution and metallurgical test work
- Targeting average grade of 2 g/t Au as well as a lower grade domain of ~ 1 g/t Au
- As shown, samples comprising various lithologies and weathering profiles

Value Enhancement Potential

Opportunities to add value beyond growing the resource

Processing and Economics



Opportunities to add value

- ✓ Early “free dig” saprolite feed for higher throughput and higher early gold production
- ✓ Early sequencing of high-grade core in Block 4
- ✓ Competent HW and FW rocks allow for steeper pit slopes and lower waste rock strip ratio.
- ✓ Optimization of the open pit and underground mining transition and potential for early sequencing of underground mining

Other Opportunities to be investigated

- Source of Run of River Hydro-Electric Power
 - Potential lower cost than HFO generated power
 - Zero Scope 2 GHG emissions
 - Potential carbon credit
- Sale of Waste Rock for Aggregates and Rip-rap
 - Reduce onsite waste storage and generate additional revenue stream
- Mine Haulage Electrification and Automation
 - Potential to lower costs and eliminate carbon emissions
 - Potential Premium for “Green Gold”

Strategic Opportunities

- A** Rapidly advance Oko West to production
- B** Explore for new discoveries for increased scale
- C** Maximize shareholder value by exploring all strategic pathways to value (do it alone, merge, JV, etc)

Potential to Shorten the Discovery to Production Cycle

INDUSTRY AVERAGE TIME FROM DISCOVERY TO PRODUCTION HAS GROWN TO 15.7 YEARS



Time to Production

15.7 Yrs – Industry average

6.0 Yrs – Oko West estimated

Reasons for a shorter cycle

- Supportive government
- Straight forward permitting
- Strong project parameters

Reunion Gold's ESG Strategy

OUR COMMITMENT IS TO SUSTAINABLE AND ETHICAL MINING

- Provide a safe and healthy workplace for employees and contractors, striving for a zero-injury safety culture.
- Minimize environmental impacts and preserve environmental quality through the mitigation hierarchy (avoid, minimize, mitigate, offset).
- Emphasize local workforce hiring and training, with over 95% of our Oko West workforce coming from Guyana.
- Uphold human rights, indigenous peoples' rights, and respect local cultures, and cultural heritage.
- Foster open and transparent communication and cooperative relationships with government, local communities, and stakeholders.
- Generate positive impacts in our local communities.
- Mitigate risks and create opportunities.
- Explore innovative solutions to reduce or eliminate carbon emissions and secure a green energy supply.

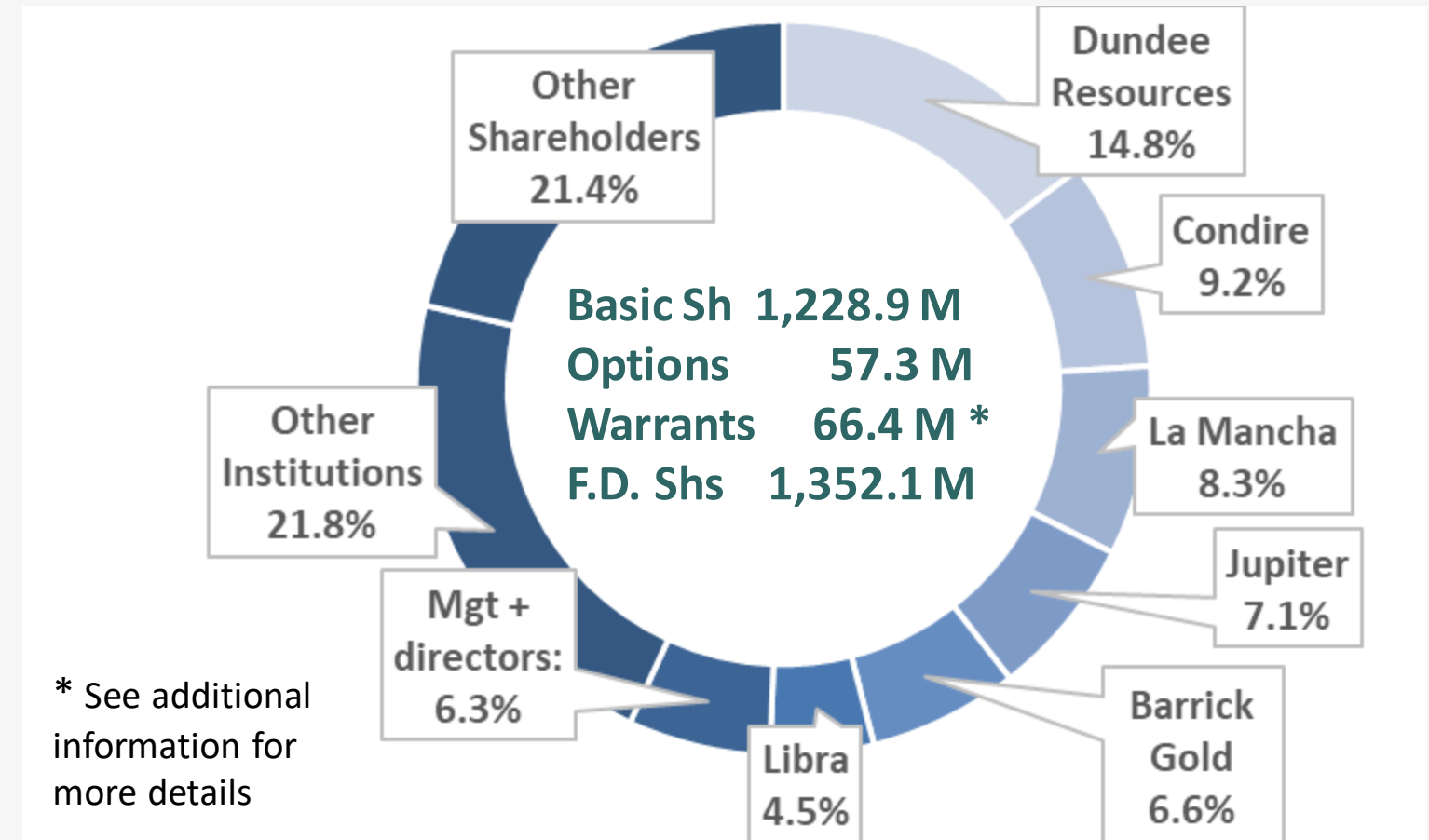


RGD Share price performance and ownership

Share price chart Jan 4, 2024



RGD Share Ownership (Dec 31/23)



* See additional information for more details

Awards Achieved



Winner of Mines and Money "Exploration Discovery of the Year" Award in 2022



Winner TSXV Venture 50 award as one of the top performing mining stocks in 2022

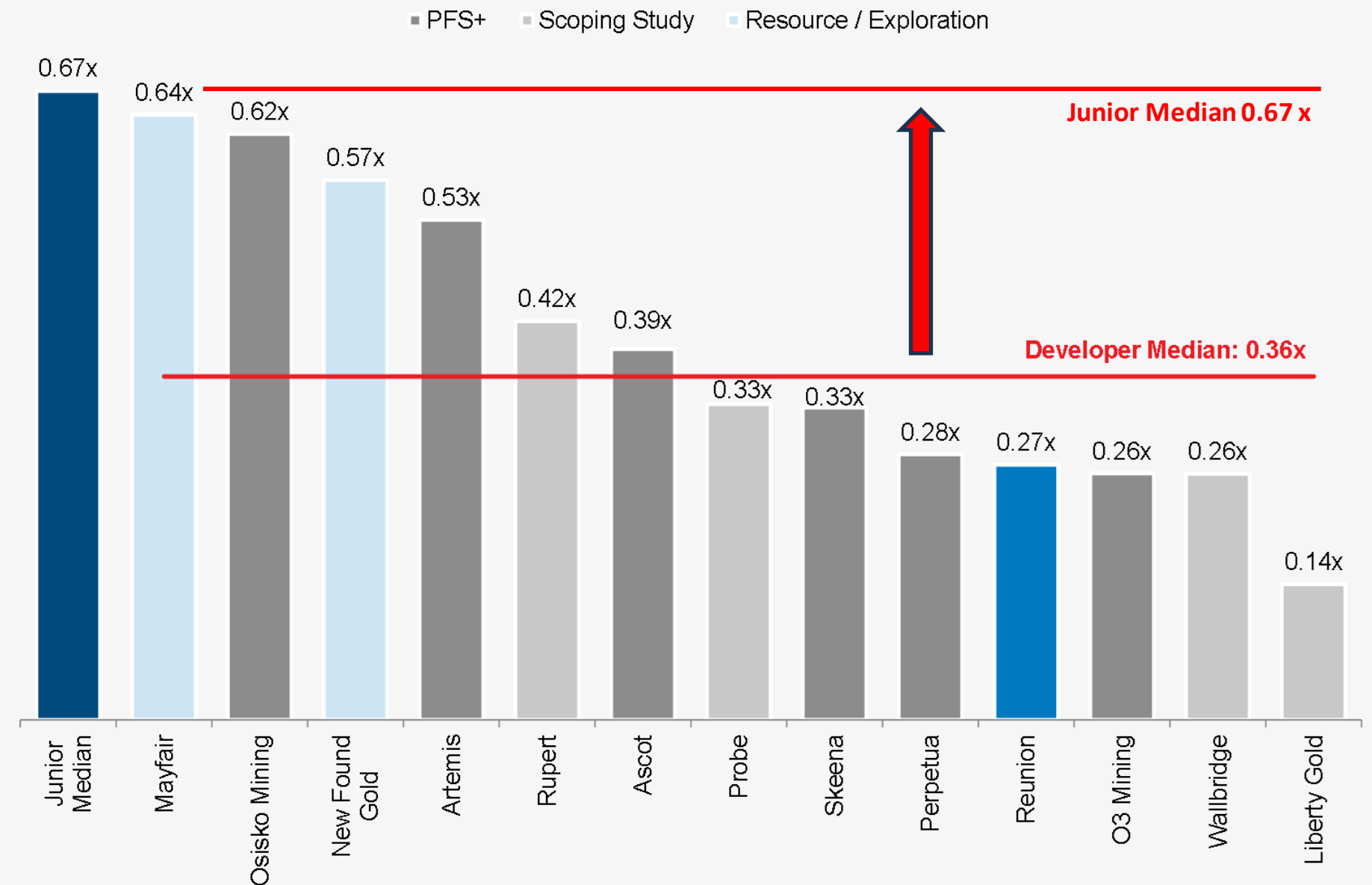
RGD Revaluation Potential



News flow / potential catalysts for revaluation

- ✓ Exploration news: potential to grow the resource (potential to add high grade mineralization at dept)
- ✓ Exploration news: potential to find satellite deposits at Oko West
- ✓ Potential to sequence higher grade underground mineralization earlier in mine life
- ✓ Progress toward moving project quickly to a construction decision in Q2/2025
- ✓ De-risking steps and advancing engineering studies: PEA, PFS, FS

RGD Revaluation Potential





Additional Information

24

RGD Warrants and Options

(As of December 31, 2023)	
Shares Issued and Outstanding	1,228,910,756
Warrants: @ \$0.175, expiry in February 2024	1,362,923
Warrants: @ \$0.39, expiry in July 2024 (with acceleration clause at \$0.55)	62,977,171
Warrants: @ \$0.26, expiry in July 2024	2,117,670
Stock Options: @ avg price of \$0.30	57,333,333
Fully Diluted	1,352,701,853





Guyana Overview

A MINING FRIENDLY JURISDICTION

Source(s): The World Bank, PWC, Guyana Bureau of Statistics

(1)2023 Est. GDP

(2)March 2023 YoY inflation rate

KEY STATS

Population	800,000
Capital City	Georgetown
GDP(1)	US\$16.3bn
Currency	Guyanese Dollars
Corporate Tax Rate	25.0%
Gold Royalty	8.0%
Inflation Rate(2)	4.9%

GDP OVER TIME

Guyana has the World's Fastest Growing Economy

