

The table below provides a breakdown of the Mineral Resources by zones in the Nivré deposit.

**Open-Pit Constrained Mineral Resources by zone in the Nivré Deposit**

Weathering	Lower Cut-off (g/t)	Mineral Resource - Nivré East zone March 2, 2019					
		Indicated Resources			Inferred Resources		
		Tonnes (000s)	Grade (g/t Au)	Ounces (000s)	Tonnes (000s)	Grade (g/t Au)	Ounces (000s)
Laterite/Colluvium	0.40	3,002	1.02	99	4,187	0.92	124
Saprolite	0.40	3,189	0.89	91	4,063	0.80	105
Transition	0.53	3,293	1.17	124	1,704	0.95	52
Fresh rock	0.63	9,420	1.16	351	1,455	1.35	63
<b>Total and average</b>		<b>18,904</b>	<b>1.09</b>	<b>665</b>	<b>11,409</b>	<b>0.94</b>	<b>344</b>

Weathering	Lower Cut-off (g/t)	Mineral Resource - Nivré West zone March 2, 2019					
		Indicated Resources			Inferred Resources		
		Tonnes (000s)	Grade (g/t Au)	Ounces (000s)	Tonnes (000s)	Grade (g/t Au)	Ounces (000s)
Laterite/Colluvium	0.40	-	-	-	273	0.62	5
Saprolite	0.40	-	-	-	2,512	1.07	86
Transition	0.53	-	-	-	1,196	1.24	48
Fresh rock	0.63	-	-	-	3,483	1.33	149
<b>Total and average</b>		-	-	-	<b>7,464</b>	<b>1.20</b>	<b>288</b>

Weathering	Lower Cut-off (g/t)	Mineral Resource - Nivré South zone March 2, 2019					
		Indicated Resources			Inferred Resources		
		Tonnes (000s)	Grade (g/t Au)	Ounces (000s)	Tonnes (000s)	Grade (g/t Au)	Ounces (000s)
Laterite/Colluvium	0.40	-	-	-	1,182	1.31	50
Saprolite	0.40	-	-	-	3,075	0.93	91
Transition	0.53	-	-	-	892	1.19	34
Fresh rock	0.63	-	-	-	1,978	1.20	76
<b>Total and average</b>		-	-	-	<b>7,128</b>	<b>1.10</b>	<b>251</b>

**Notes on the Mineral Resource Estimate:**

- (1) Mineral Resources are reported using a gold price of US\$1250/ounce
- (2) The metallurgical testing was set as 93% for all types of weathering based on historical metallurgy testing.
- (3) US\$/€ exchange rate was set at 0.86.
- (4) Cut-off grade of 0.40 g/t gold was used for colluvium/laterite and for saprolite, 0.53 g/t gold was used for transition and 0.63 g/t gold for fresh rock.
- (5) Only Indicated and Inferred blocks were considered during the optimization.
- (6) Mining dilution was included (5% in saprolite, 10% in fresh rock) when producing the whittle shells for the estimation of the Mineral Resources
- (7) A royalty was estimated at 2.27%
- (8) Resource classification was determined from estimation pass and distance from the 50 m x 50 m drilling pattern at Nivré: Indicated Resources – Blocks estimated in pass 1 or 2 within the vicinity of the 50 m x 50 m drilling pattern. Inferred Resources – Blocks estimated in pass 1 or 2 outside of the 50 m x 50 m drilling pattern, and all blocks estimated in pass 3.
- (9) No mining dilution and mining loss were considered for the Mineral Resources
- (10) Rock bulk densities were assigned by weathering type (colluvium/laterite, saprolite, transition, fresh rock), and values were derived from the average of drill core measurements.
- (11) Classification of Mineral Resources conforms to CIM definitions
- (12) The qualified person for the estimate is Mr. Réjean Sirois, P. Eng, Vice President Geology and Resources for G Mining Services Inc. The estimate has an effective date of March 2, 2019
- (13) Mineral Resources do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- (14) The quantity and grade of reported Inferred Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Resources as Indicated or Measured Mineral Resources.